MAWA EVENTS

Address: No. 857, Block A2. Leisure Commerce Square - No 9., 46150 Petaling Jaya, Selangor, Malaysia

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INVENTORY M ANAGEMENT AND PURCHASING SKILLS

"Master the Art of Balancing Inventory Efficiency with Strategic Purchasing for Optimal Business Performance."

Schedule

Venue (In-house)	Fees
At Your Organization Premises	Ask For The Quotation

Introduction

Inventory and purchasing are two critical components that directly influence operational efficiency, customer satisfaction, and financial performance. Effective inventory management ensures the right products are available at the right time, while strategic purchasing minimizes costs and enhances supplier relationships.

This course provides participants with the tools, techniques, and best practices needed to manage inventory levels efficiently, streamline purchasing processes, and align both functions with organizational goals. Through practical exercises and case studies, participants will learn how to forecast demand, control stock levels, negotiate with suppliers, and improve decision-making for greater profitability and resilience.

Objectives

By the end of this course, participants will be able to:

- Understand the principles of effective inventory management and control.
- Develop accurate demand forecasting and replenishment strategies.
- Optimize stock levels to balance cost and service quality.
- Apply key purchasing and procurement techniques for cost efficiency.
- Evaluate supplier performance and manage vendor relationships.
- Integrate inventory management with purchasing and supply chain operations.
- Utilize KPIs and analytical tools to measure performance.
- Implement continuous improvement strategies in purchasing and inventory systems.

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Why Attend

Inventory mismanagement and poor purchasing decisions can significantly affect profitability and customer satisfaction. This course helps professionals gain practical, actionable skills to improve inventory control, enhance purchasing effectiveness, and align both functions for maximum efficiency and cost savings.

Target Audience

This course is suitable for:

- Inventory and Stock Control Officers
- Purchasing and Procurement Professionals
- Supply Chain and Logistics Managers
- Warehouse and Operations Supervisors
- Finance and Materials Management Staff
- Business Owners and Entrepreneurs
- Anyone involved in purchasing, inventory, or supply management

Individual Benefits

- Gain practical skills in inventory control and purchasing management.
- Learn how to balance inventory levels with customer demand.
- Improve forecasting accuracy and supplier negotiation capabilities.
- Enhance analytical and decision-making abilities.
- Strengthen your career prospects in supply chain and procurement management.

Organizational Benefits

- Reduce inventory holding costs and improve cash flow.
- Enhance purchasing efficiency and supplier performance.
- Increase customer satisfaction through better product availability.
- Strengthen integration between purchasing, warehousing, and logistics.
- Support data-driven decision-making and process optimization.

Instructional Methodology

The training uses a highly interactive, practical approach through:

- Instructor-led discussions and real-world examples
- Hands-on exercises in forecasting, stock control, and purchasing
- Case studies of leading organizations and best practices
- Group activities in supplier evaluation and inventory analysis
- Assignments simulating real-world purchasing and inventory challenges
- Continuous feedback, Q&A sessions, and performance evaluation

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Course Outline

Module 1: Introduction to Inventory and Purchasing Management

Module 2: Types, Functions, and Costs of Inventory

Module 3: Demand Forecasting and Replenishment Strategies

Module 4: Inventory Control Systems and Stock Optimization

Module 5: Purchasing Process, Sourcing, and Procurement Strategies

Module 6: Supplier Selection, Evaluation, and Relationship Management

Module 7: Cost Reduction and Negotiation Techniques

Module 8: Integration of Inventory, Purchasing, and Supply Chain Functions

Module 9: Performance Measurement, KPIs, and Continuous Improvement

Module 10: Capstone Project – Developing an Integrated Inventory & Purchasing Plan

Certification

Upon successful completion, participants will receive a Certificate in Inventory Management and Purchasing Skills, acknowledging their expertise in managing inventory, optimizing purchasing strategies, and driving operational efficiency within the supply chain.

Why Choose MAWA Events

- **Global Expertise:** More than 17 years of experience in professional training and consulting.
- **Industry-Leading Faculty:** Courses delivered by seasoned professionals with hands-on experience.
- **Practical Insights:** Learn to turn theory into actionable strategies for real-world business impact.
- **Client-Focused Solutions:** Customized programs designed to achieve your organisation’s unique goals.

In-House / Customized Training Interested in running this course for your team? Please contact us:	TEL: **+601116373203**	EMAIL: **info@mawaevents.net**

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