MAWA EVENTS

Address: No. 857, Block A2. Leisure Commerce Square - No 9., 46150 Petaling Jaya, Selangor, Malaysia

Phone: +601116373203 | **Email:** info@mawaevents.net

BEST PR ACTICES IN INVENTORY MANAGEMENT

"Optimize Inventory Levels, Reduce Costs, and Enhance Supply Chain Efficiency."

Schedule

Venue (In-house)	Fees
At Your Organization Premises	Ask For The Quotation

Introduction

Efficient inventory management is crucial for maintaining operational efficiency, reducing costs, and meeting customer demands. This course focuses on best practices, methodologies, and strategies to manage inventory effectively across various industries.

Participants will learn techniques for stock optimization, inventory control, demand forecasting, and performance measurement, enabling them to make informed decisions that drive profitability and operational excellence.

Objectives

By the end of this course, participants will be able to:

- Understand key principles and concepts in inventory management.
- Apply best practices for inventory control and optimization.
- Implement demand forecasting techniques to reduce stockouts and overstocking.
- Analyze inventory metrics and performance indicators.
- Develop strategies for cost reduction in inventory handling and storage.
- Integrate inventory management with supply chain and financial operations.
- Enhance operational efficiency through streamlined inventory processes.

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Why Attend

Effective inventory management reduces costs, improves service levels, and strengthens the supply chain. This training equips professionals with practical tools and techniques to implement inventory best practices, enabling organizations to maintain optimal stock levels, enhance cash flow, and support business growth.

Target Audience

This course is suitable for:

- Inventory and Warehouse Managers
- Supply Chain and Logistics Professionals
- Procurement Officers and Planners
- Finance and Cost Control Professionals
- Operations Managers
- Professionals responsible for stock management and optimization

Individual Benefits

- Gain practical knowledge of modern inventory management techniques.
- Learn strategies to reduce excess stock and avoid stockouts.
- Improve problem-solving and decision-making skills in inventory control.
- Enhance professional competence and career growth opportunities.
- Develop the ability to implement cost-effective inventory strategies.

Organizational Benefits

- Optimize inventory levels and reduce carrying costs.
- Streamline operations and improve workflow efficiency.
- Enhance supply chain responsiveness and customer satisfaction.
- Reduce waste, losses, and inefficiencies in stock management.
- Strengthen collaboration between finance, operations, and supply chain teams.

Instructional Methodology

- Interactive instructor-led sessions and discussions
- Real-world case studies and practical examples
- Group exercises and problem-solving workshops
- Hands-on activities in inventory planning and control
- Continuous feedback, Q&A sessions, and practical assignments

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Course Outline

Module 1: Introduction to Inventory Management Principles

Module 2: Inventory Classification and ABC Analysis

Module 3: Stock Control Techniques and Replenishment Strategies

Module 4: Demand Forecasting and Inventory Planning

Module 5: Inventory Metrics and Performance Measurement

Module 6: Reducing Costs and Improving Efficiency in Inventory Management

Module 7: Integration with Supply Chain and Financial Systems

Module 8: Risk Management and Loss Prevention in Inventory

Module 9: Technology Tools and ERP Applications in Inventory Management

Module 10: Capstone Exercise – Implementing Best Practices in Inventory Management

Certification

Upon successful completion, participants will receive a Certificate in Best Practices in Inventory Management, recognizing their expertise in optimizing inventory operations, reducing costs, and enhancing supply chain efficiency.

Why Choose MAWA Events

- **Global Expertise:** More than 17 years of experience in professional training and consulting.
- **Industry-Leading Faculty:** Courses delivered by seasoned professionals with hands-on experience.
- **Practical Insights:** Learn to turn theory into actionable strategies for real-world business impact.
- **Client-Focused Solutions:** Customized programs designed to achieve your organisation’s unique goals.

In-House / Customized Training Interested in running this course for your team? Please contact us:	TEL: **+601116373203**	EMAIL: **info@mawaevents.net**

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