MAWA EVENTS

Address: No. 857, Block A2. Leisure Commerce Square - No 9., 46150 Petaling Jaya, Selangor, Malaysia

Phone: +601116373203 | **Email:** info@mawaevents.net

INVENTORY ACCOUNTING AND COSTING TRAINING

"Master Inventory Valuation, Costing Techniques, and Accurate Financial Reporting for Efficient Business Operations."

Schedule

Venue (InHouse)	Fees
At Your Organization Premises	Ask For The Quotation

Introduction

Effective inventory management and accurate costing are critical for maintaining profitability, controlling expenses, and supporting strategic business decisions. This course equips participants with practical knowledge of inventory accounting methods, costing techniques, and best practices, enabling them to optimize inventory control and improve financial reporting.

Through hands-on exercises, case studies, and real-life scenarios, participants will learn how to calculate inventory costs, value stock accurately, and analyze cost behavior, ensuring reliable financial statements and better decision-making.

Objectives

By the end of this course, participants will be able to:

- Understand key principles of inventory accounting and costing.
- Apply various inventory valuation methods (FIFO, LIFO, Weighted Average).
- Implement cost allocation and absorption techniques.
- Analyze and control inventory costs effectively.
- Integrate inventory accounting with financial reporting and management decision-making.
- Identify and address inventory discrepancies and errors.
- Use practical tools and methods for inventory control and optimization.

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Why Attend

Accurate inventory accounting and costing are essential for financial accuracy, profitability analysis, and operational efficiency. This course enables participants to enhance inventory management, improve cost control, and support strategic decision-making, making them valuable contributors to organizational performance.

Target Audience

This course is suitable for:

- Accountants and finance professionals
- Inventory and warehouse managers
- Cost controllers and management accountants
- Operations and supply chain staff involved in inventory management
- Professionals seeking to improve inventory accounting and costing skills

Individual Benefits

- Gain practical knowledge of inventory valuation and costing methods.
- Improve accuracy in financial reporting and inventory control.
- Enhance analytical and problem-solving skills in cost management.
- Increase professional value and career growth opportunities.
- Develop confidence in applying inventory accounting and costing techniques in real-world scenarios.

Organizational Benefits

- Improve accuracy and reliability of financial statements.
- Enhance inventory control and cost management efficiency.
- Reduce stock discrepancies, losses, and operational inefficiencies.
- Support strategic decision-making with accurate cost information.
- Build internal expertise in inventory management and financial control.

Instructional Methodology

- Instructor-led interactive sessions
- Practical exercises and case studies
- Step-by-step guidance on inventory valuation and cost analysis
- Group discussions and collaborative problem-solving
- Continuous feedback, Q&A sessions, and applied exercises

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Course Outline

Module 1: Introduction to Inventory Accounting and Costing Principles

Module 2: Inventory Valuation Methods – FIFO, LIFO, Weighted Average, and Specific Identification

Module 3: Costing Techniques – Standard, Job, Process, and Activity-Based Costing

Module 4: Inventory Control and Stock Management Best Practices

Module 5: Cost Allocation, Absorption, and Overhead Management

Module 6: Handling Inventory Discrepancies and Adjustments

Module 7: Integration with Financial Statements and Management Reporting

Module 8: Analyzing Inventory Costs for Decision-Making

Module 9: Case Studies – Real-World Inventory Accounting and Costing Scenarios

Module 10: Capstone Exercise – Comprehensive Inventory Valuation and Cost Analysis

Certification

Upon successful completion, participants will receive a Certificate in Inventory Accounting and Costing, validating their ability to accurately value, manage, and control inventory while applying effective costing techniques for reliable financial reporting and strategic business decisions.

Why Choose MAWA Events

- **Global Expertise:** More than 17 years of experience in professional training and consulting.
- **Industry-Leading Faculty:** Courses delivered by seasoned professionals with hands-on experience.
- **Practical Insights:** Learn to turn theory into actionable strategies for real-world business impact.
- **Client-Focused Solutions:** Customized programs designed to achieve your organisation’s unique goals.

In-House / Customized Training Interested in running this course for your team? Please contact us:	TEL: **+601116373203**	EMAIL: **info@mawaevents.net**

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