

# FINANCIAL MANAGEMENT FOR PROJECTS AND CONTRACTS TRAINING

*“Effectively Manage Project Finances and Contracts to Maximize Value and Control Costs.”*

## Schedule

Venue (InHouse)	Fees
At Your Organization Premises	Ask For The Quotation

## Introduction

Managing the financial aspects of projects and contracts is critical to delivering successful outcomes. This course equips participants with practical knowledge and tools to plan, monitor, and control project finances, ensuring compliance with contractual obligations and optimal resource utilization.

Through hands-on exercises, real-world case studies, and practical frameworks, participants will gain the ability to budget, track, and analyze project costs, manage financial risks, and ensure value delivery throughout the project lifecycle.

## Objectives

By the end of this course, participants will be able to:

- Understand the financial management principles applied to projects and contracts.
- Prepare and manage project budgets effectively.
- Track and control project costs, expenses, and cash flows.
- Analyze financial performance and identify variances.
- Manage contractual obligations and assess financial implications.
- Apply financial reporting and documentation for project stakeholders.
- Evaluate financial risks and implement mitigation strategies.

## Why Attend

Projects and contracts involve significant financial risks and resource commitments. This training enhances participants' ability to manage project finances efficiently, minimize cost overruns, ensure compliance, and support informed decision-making for project success.

## Target Audience

This course is suitable for:

- Project managers and coordinators
- Contract managers and administrators
- Finance and accounting professionals involved in projects
- Engineers, planners, and operational managers
- Professionals responsible for project financial oversight and reporting

## Individual Benefits

- Gain practical skills in budgeting, cost control, and financial tracking.
- Enhance ability to manage financial risks associated with projects and contracts.
- Improve decision-making and resource allocation for project success.
- Build confidence in financial reporting and stakeholder communication.
- Increase professional competence in project and contract financial management.

## Organizational Benefits

- Improve project financial performance and reduce cost overruns.
- Ensure compliance with contractual and regulatory obligations.
- Enhance resource allocation and financial accountability.
- Strengthen reporting and communication between project and finance teams.
- Build in-house expertise in project and contract financial management.

## Instructional Methodology

- Instructor-led interactive sessions
- Hands-on exercises and practical financial tracking tools
- Case studies on real-world project and contract scenarios
- Group discussions and collaborative problem-solving
- Continuous feedback, Q&A sessions, and applied exercises

## Course Outline

- Module 1: Introduction to Project and Contract Financial Management
- Module 2: Budgeting for Projects and Contracts
- Module 3: Cost Estimation and Resource Planning
- Module 4: Financial Tracking and Variance Analysis
- Module 5: Cash Flow Management and Forecasting
- Module 6: Contractual Obligations and Financial Implications
- Module 7: Risk Assessment and Mitigation Strategies
- Module 8: Financial Reporting for Stakeholders
- Module 9: Case Studies - Managing Real-World Project Finances
- Module 10: Capstone Exercise - Comprehensive Financial Management of a Project

## Certification

Upon successful completion, participants will receive a Certificate in Financial Management for Projects and Contracts, demonstrating their ability to plan, monitor, and control project finances while managing contractual obligations effectively.

## Why Choose MAWA Events

- **Global Expertise:** More than 17 years of experience in professional training and consulting.
- **Industry-Leading Faculty:** Courses delivered by seasoned professionals with hands-on experience.
- **Practical Insights:** Learn to turn theory into actionable strategies for real-world business impact.
- **Client-Focused Solutions:** Customized programs designed to achieve your organisation's unique goals.

### In-House / Customized Training

Interested in running this course for your team?

Please contact us:

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