MAWA EVENTS

Address: No. 857, Block A2. Leisure Commerce Square - No 9., 46150 Petaling Jaya, Selangor, Malaysia

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AUDITING IN THE OIL AND GAS INDUSTRY TRAINING

"Strengthen Compliance, Optimize Performance, and Enhance Transparency in the Energy Sector through Effective Auditing Practices."

Schedule

Venue (InHouse)	Fees
At Your Organization Premises	Ask For The Quotation

Introduction

The oil and gas industry operates within one of the most highly regulated and complex environments in the world. Effective auditing is crucial to ensuring transparency, regulatory compliance, cost control, and operational efficiency across exploration, production, refining, and distribution activities.

The Auditing in the Oil and Gas Industry Training course is designed to provide participants with comprehensive knowledge and practical skills to plan, conduct, and report audits tailored to the unique challenges of the petroleum sector. The course emphasizes internal controls, risk management, environmental compliance, joint venture audits, and performance improvement techniques aligned with industry best practices and international auditing standards.

Participants will gain the tools and methodologies needed to identify operational inefficiencies, detect irregularities, and strengthen financial and environmental accountability in oil and gas organizations.

Objectives

By the end of this course, participants will be able to:

- Understand the principles and methodologies of auditing in the oil and gas industry.
- Plan and execute internal and external audits in compliance with international standards (IIA, ISO, IFRS, etc.).
- Evaluate risks, internal controls, and compliance in exploration, production, and downstream operations.
- Conduct joint venture, production sharing, and contract compliance audits.
- Identify cost recovery issues and detect potential fraud or misuse of funds.
- Apply auditing techniques to environmental, health, and safety (EHS) management systems.
- Prepare professional audit reports with actionable recommendations.
- Enhance communication and collaboration between audit, finance, and operations teams.

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Why Attend

The oil and gas industry is under constant scrutiny from regulators, investors, and the public. Sound auditing practices ensure that operations remain compliant, efficient, and free from financial or reputational risks.

This training equips professionals with specialized auditing knowledge specific to the energy sector—covering upstream, midstream, and downstream operations. Participants will learn how to manage audit engagements that address joint ventures, cost recovery, procurement, and regulatory obligations, ensuring transparency and accountability across all business units.

Target Audience

This course is suitable for:

- Internal and External Auditors
- Finance and Accounting Professionals
- Risk and Compliance Officers
- Joint Venture Auditors and Contract Managers
- Operations and Project Managers
- Supply Chain and Procurement Professionals
- Government and Regulatory Auditors
- Professionals involved in oil and gas financial, environmental, or operational audits

Individual Benefits

- Gain specialized auditing knowledge for the oil and gas sector.
- Strengthen professional expertise in compliance and risk-based auditing.
- Improve ability to detect financial irregularities and operational inefficiencies.
- Build confidence in applying international auditing standards to energy operations.
- Enhance career opportunities in audit, compliance, and energy management roles.
- Receive a recognized certificate demonstrating professional competence in oil and gas auditing.

Organizational Benefits

- Strengthen governance, accountability, and transparency within operations.
- Ensure compliance with industry regulations and international standards.
- Reduce operational risks and improve internal control systems.
- Detect cost overruns, inefficiencies, and potential fraud early.
- Enhance collaboration between financial, technical, and management teams.
- Build in-house auditing capabilities tailored to the oil and gas environment.

Instructional Methodology

The course employs a balanced combination of theory, case studies, and hands-on exercises through:

- Interactive lectures and expert-led discussions
- Case studies from leading oil and gas organizations
- Practical audit simulations and workshops
- Risk assessment and internal control evaluation exercises
- Group assignments and scenario-based learning
- Continuous Q&A sessions and feedback for professional improvement

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Course Outline

Module 1: Introduction to Auditing in the Oil and Gas Industry

Module 2: Global Auditing Standards and Frameworks (IIA, IFRS, ISO)

Module 3: Risk Management and Internal Controls in Petroleum Operations

Module 4: Financial and Operational Audits – Upstream to Downstream

Module 5: Joint Venture and Production Sharing Agreement (PSA) Audits

Module 6: Cost Recovery, Procurement, and Contract Compliance Audits

Module 7: Environmental, Health & Safety (EHS) and Sustainability Audits

Module 8: Fraud Detection, Prevention, and Forensic Auditing Techniques

Module 9: Reporting Audit Findings and Communicating Results

Module 10: Case Studies, Best Practices, and Emerging Trends in Oil and Gas Auditing

Certification

Upon successful completion of this course, participants will receive a Certificate of Completion in Auditing in the Oil and Gas Industry, recognizing their proficiency in applying professional auditing standards and practices within the complex operational, financial, and regulatory environment of the global energy sector.

Why Choose MAWA Events

- **Global Expertise:** More than 17 years of experience in professional training and consulting.
- **Industry-Leading Faculty:** Courses delivered by seasoned professionals with hands-on experience.
- **Practical Insights:** Learn to turn theory into actionable strategies for real-world business impact.
- **Client-Focused Solutions:** Customized programs designed to achieve your organisation’s unique goals.

In-House / Customized Training Interested in running this course for your team? Please contact us:	TEL: **+601116373203**	EMAIL: **info@mawaevents.net**

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