

COST MANAGEMENT & PROFIT IMPROVEMENT STRATEGIES

“Optimize Costs, Boost Margins, and Drive Sustainable Profitability Across Your Organization.”

Schedule

Venue (InHouse)	Fees
At Your Organization Premises	Ask For The Quotation

► **Available delivery methods:** In-House Training

Introduction

In a competitive business environment, organizations must go beyond basic budgeting to achieve cost efficiency and sustainable profit improvement. This 5-day intensive training equips professionals with practical tools and methodologies to manage costs strategically, identify cost drivers, implement process improvements, and align cost management with business goals. From activity-based costing to value analysis and performance metrics, this course empowers participants to lead profit-improvement initiatives in any industry.

Objectives

By the end of this training, participants will be able to:

- Understand and apply modern cost management frameworks
- Analyze cost structures, cost drivers, and cost behavior
- Use tools like Activity-Based Costing (ABC) and Target Costing
- Develop strategies for sustainable profit improvement
- Align cost strategies with operational and financial goals

Why Attend

This course provides actionable techniques for identifying hidden inefficiencies and transforming cost management into a competitive advantage. It is essential for professionals involved in planning, controlling, and improving financial and operational performance.

Target Audience

- Financial Managers, Controllers, and Accountants
- Business Unit Heads and Operations Managers
- Cost Analysts and Budget Officers
- Strategic Planners and Internal Consultants
- Professionals involved in performance and process improvement

Individual Benefits

- Gain in-demand skills in cost optimization and profit analysis
- Improve your ability to contribute to strategic financial planning
- Enhance your capability to support cost-conscious decision-making
- Become proficient in modern costing and analysis techniques

Organizational Benefits

- Identify and eliminate non-value-adding activities
- Improve operational efficiency and profitability
- Establish effective cost control and reporting systems
- Support strategic decision-making with accurate cost insights

Instructional Methodology

- Interactive lectures with real-world case studies
- Group workshops and business simulations
- Cost modeling and profitability analysis exercises
- Scenario-based role-plays and feedback sessions
- Action planning for real workplace implementation

Course Outline

DETAILED 5-DAY COURSE OUTLINE (Customizable) Training Hours: 07:30 AM – 03:30 PM Daily Format: 3–4 Modules | Coffee breaks: 09:30 & 11:15 | Lunch Buffet: 01:00 – 02:00

DAY 1 – FOUNDATIONS OF STRATEGIC COST MANAGEMENT

- Module 1: Cost Management in the Strategic Context (07:30 – 09:30)
- Module 2: Types of Costs and Cost Behavior Analysis (09:45 – 11:15)
- Module 3: Cost Structures and Financial Performance Linkages (11:30 – 01:00)
- Module 4: Case Study: Analyzing Business Cost Structures (02:00 – 03:30)

DAY 2 – TOOLS FOR COST CONTROL & DECISION-MAKING

- Module 1: Activity-Based Costing (ABC) in Practice (07:30 – 09:30)
- Module 2: Cost-Volume-Profit Analysis & Break-even Point (09:45 – 11:15)
- Module 3: Target Costing, Life Cycle Costing & Kaizen Costing (11:30 – 01:00)
- Module 4: Interactive Workshop: Applying ABC & CVP Tools (02:00 – 03:30)

DAY 3 – PROFIT IMPROVEMENT STRATEGIES

- Module 1: Identifying Value Drivers and Cost Efficiency Opportunities (07:30 – 09:30)
- Module 2: Lean Principles for Cost Reduction (09:45 – 11:15)
- Module 3: Benchmarking and Best Practices in Cost Management (11:30 – 01:00)
- Module 4: Case Study: Strategic Cost Reduction Project (02:00 – 03:30)

DAY 4 – PERFORMANCE METRICS & IMPLEMENTATION TOOLS

- Module 1: Designing Cost Performance Dashboards (07:30 – 09:30)
- Module 2: KPIs, Balanced Scorecard & Profitability Metrics (09:45 – 11:15)
- Module 3: Cost Monitoring, Forecasting & Variance Analysis (11:30 – 01:00)
- Module 4: Workshop: Translating Metrics into Management Action (02:00 – 03:30)

DAY 5 – INTEGRATING COST & STRATEGY

- Module 1: Cost Management for Strategic Decision-Making (07:30 – 09:30)
- Module 2: Business Model Alignment and Cost Transformation (09:45 – 11:15)
- Module 3: Organizational Change and Cost Leadership Culture (11:30 – 01:00)
- Module 4: Final Group Exercise: Profit Optimization Action Plan + Wrap-Up (02:00 – 03:30)

Certification

Participants will receive a Certificate of Completion in Cost Management & Profit Improvement Strategies, confirming their competence in applying modern costing tools and strategic planning frameworks.

Why Choose MAWA Events

- **Global Expertise:** More than 17 years of experience in professional training and consulting.
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In-House / Customized Training

Interested in running this course for your team?

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