MAWA EVENTS

Address: No. 857, Block A2. Leisure Commerce Square - No 9., 46150 Petaling Jaya, Selangor, Malaysia

Phone: +601116373203 | **Email:** info@mawaevents.net

COSO IMPLEMENTATION AND BEST PRACTICES WORKSHOP

“Transforming Risk Management and Internal Controls Through COSO Excellence”

Schedule

Venue (InHouse)	Fees
At Your Organization Premises	Ask For The Quotation

► **Available delivery methods:** In-House Training

Introduction

The COSO frameworks — including Internal Control–Integrated Framework (2013) and Enterprise Risk Management–Integrating with Strategy and Performance (2017) — are globally recognized for enhancing organizational governance, risk management, and internal controls. However, many organizations struggle with implementing COSO effectively and embedding it within daily operations.

This comprehensive 5-day workshop bridges theory and practice, guiding participants through step-by-step implementation strategies and proven best practices. Whether you\'re strengthening your control environment, enhancing risk oversight, or aligning performance with strategy, this course empowers professionals to confidently operationalize COSO principles within their organizations.

Objectives

By the end of this course, participants will be able to:

- Understand and interpret COSO’s Internal Control and ERM frameworks
- Design and implement effective internal control and risk management systems
- Integrate COSO with business strategy, objectives, and performance management
- Conduct control and risk self-assessments
- Identify control gaps and remediation actions
- Develop implementation roadmaps tailored to organizational context

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Why Attend

- Translate COSO theory into real-world governance and compliance practices
- Gain tools to improve internal audit, control evaluation, and risk governance
- Learn from practical case studies, implementation failures, and success stories
- Increase your organization\'s readiness for external audits and regulatory reviews
- Build confidence in communicating COSO to leadership and stakeholders

Target Audience

This program is designed for:

- Internal auditors, risk managers, and compliance officers
- CFOs, controllers, and finance professionals
- Corporate governance and internal control teams
- Strategy, planning, and performance management professionals
- Professionals involved in SOX compliance and regulatory reporting

Individual Benefits

Key competencies that will be developed include:

- Hands-on skills in applying COSO principles and components
- Ability to conduct internal control and risk maturity assessments
- Tools to design control activities and monitor frameworks
- Improved ability to communicate control and risk concepts to leadership

Organizational Benefits

Upon completing the training course, participants will demonstrate:

- Enhanced control environment and governance structure
- Strengthened risk-informed decision-making
- Greater alignment between strategy, performance, and risk
- Improved ability to meet compliance and stakeholder expectations

Instructional Methodology

The course follows a blended learning approach combining theory with practice:

- Strategy Briefings – In-depth presentations on COSO components, principles, and updates
- Case Studies – Global examples of COSO implementation in various industries
- Workshops – Step-by-step application of COSO across business functions
- Peer Exchange – Interactive sessions to share implementation challenges and solutions
- Tools – Templates for risk assessments, control mapping, maturity models, and roadmaps

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Course Outline

DETAILED 5-DAY COURSE OUTLINE (CUSTOMIZABLE)

Training Hours: 7:30 AM – 3:30 PM **Daily Format:** 3–4 Learning Modules | Coffee Breaks: 09:30 & 11:15 | Lunch Buffet: 01:00 – 02:00

Day 1: Introduction to COSO Frameworks and Organizational Relevance

- Module 1: Overview of COSO Internal Control & ERM Frameworks (07:30 – 09:30)
- Historical evolution and relevance to governance and risk
- Module 2: COSO Principles and Organizational Applications (09:45 – 11:15)
- Module 3: Case Study – Evaluating COSO in Practice (11:30 – 01:00)
- Module 4: Workshop – Assessing Your Organization\'s Readiness (02:00 – 03:30)

Day 2: Implementing Internal Control – COSO 2013

- Module 1: Control Environment & Risk Assessment (07:30 – 09:30)
- Module 2: Control Activities, Information & Communication (09:45 – 11:15)
- Module 3: Monitoring Activities & Control Evaluations (11:30 – 01:00)
- Module 4: Workshop – Mapping Controls to Objectives (02:00 – 03:30)

Day 3: Enterprise Risk Management – COSO ERM 2017

- Module 1: Linking Strategy, Performance, and Risk (07:30 – 09:30)
- Module 2: Risk Identification, Assessment, and Response (09:45 – 11:15)
- Module 3: Embedding Risk Culture and Accountability (11:30 – 01:00)
- Module 4: Workshop – ERM Integration into Strategic Planning (02:00 – 03:30)

Day 4: Best Practices and Tools for COSO Implementation

- Module 1: Internal Audit’s Role in COSO (07:30 – 09:30)
- Module 2: COSO Maturity Models and Gap Assessments (09:45 – 11:15)
- Module 3: Case Study – COSO Failures and Lessons Learned (11:30 – 01:00)
- Module 4: Workshop – Building a COSO Implementation Roadmap (02:00 – 03:30)

Day 5: Program Execution and Monitoring

- Module 1: Communication and Change Management Strategies (07:30 – 09:30)
- Module 2: Continuous Monitoring and Reporting (09:45 – 11:15)
- Module 3: Final Workshop – Presenting COSO Implementation Plan (11:30 – 01:00)
- Module 4: Peer Exchange & Action Planning (02:00 – 03:30)

Certification

Certificate of Completion in COSO Implementation and Best Practices, validating their proficiency in designing, implementing, and optimizing internal controls and risk management systems based on COSO’s internationally recognized frameworks. This certification affirms the ability to lead enterprise-wide governance and compliance initiatives.

Why Choose MAWA Events

- **Global Expertise:** More than 17 years of experience in professional training and consulting.
- **Industry-Leading Faculty:** Courses delivered by seasoned professionals with hands-on experience.
- **Practical Insights:** Learn to turn theory into actionable strategies for real-world business impact.
- **Client-Focused Solutions:** Customized programs designed to achieve your organisation’s unique goals.

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