MAWA EVENTS

Address: No. 857, Block A2. Leisure Commerce Square - No 9., 46150 Petaling Jaya, Selangor, Malaysia

Phone: +601116373203 | **Email:** info@mawaevents.net

COSO AND INTERNAL AUDIT INTEGRATION TRAINING

"Harnessing the COSO Framework to Strengthen Internal Audit Functions and Enterprise Risk Management"

Schedule

Venue (InHouse)	Fees
At Your Organization Premises	Ask For The Quotation

► **Available delivery methods:** In-House Training

Introduction

The COSO framework (Committee of Sponsoring Organizations of the Treadway Commission) is a globally recognized model for designing, implementing, and evaluating internal control systems and enterprise risk management (ERM). This intensive 5-day training equips participants with the skills needed to integrate COSO principles into internal audit practices, enabling stronger assurance, governance, and risk oversight.

The course combines theoretical insights with practical tools and exercises to enhance your organization's internal audit effectiveness using COSO's five components and seventeen principles. Through real-world case studies, workshops, and strategic analysis, participants will learn to align audit strategies with organizational goals and regulatory expectations.

Objectives

By the end of this course, participants will be able to:

- Understand and apply the COSO Internal Control and ERM Frameworks
- Integrate COSO principles into internal audit planning and execution
- Assess control environments, risk responses, and governance activities
- Strengthen audit effectiveness across operations, reporting, and compliance
- Conduct COSO-aligned audits that add strategic value to the organization

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Why Attend

- Master the structure and application of COSO frameworks
- Improve audit planning, execution, and reporting using COSO principles
- Enhance risk management capabilities through internal audit integration
- Ensure regulatory compliance and improve control effectiveness
- Learn from expert facilitators using hands-on, practical techniques

Target Audience

This program is designed for:

- Internal auditors and audit managers
- Risk management and compliance officers
- Governance professionals
- Financial controllers and internal control specialists
- Anyone involved in ERM, GRC, and internal control processes

Individual Benefits

Key competencies that will be developed include:

- Proficiency in applying COSO principles to audits and risk assessments
- Enhanced skills in identifying control gaps and recommending improvements
- Ability to align internal audit functions with strategic objectives
- Stronger understanding of governance, risk, and compliance integration
- Recognition as a COSO-informed internal audit professional

Instructional Methodology

The course follows a blended learning approach combining theory with practice:

- Strategy Briefings – In-depth analysis of COSO Internal Control & ERM frameworks
- Case Studies – Application of COSO principles in real audit scenarios
- Workshops – Development of audit programs and risk control matrices
- Peer Exchange – Group discussions on COSO-based internal audit challenges
- Tools – Templates for control assessments, risk evaluations, and audit checklists

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Course Outline

DETAILED 5-DAY COURSE OUTLINE (CUSTOMIZABLE)

Training Hours: 7:30 AM – 3:30 PM **Daily Format:** 3–4 Learning Modules | ☕ Coffee Breaks: 09:30 & 11:15 | 🍱 Lunch Buffet: 01:00 – 02:00

Day 1: Introduction to COSO and Internal Control Framework

- Module 1: Understanding COSO Framework Components (07:30 – 09:30)
- Overview of COSO: Objectives, principles, and structure
- The five components and 17 principles of internal control
- Module 2: Control Environment and Governance (09:45 – 11:15)
- Leadership, ethics, and commitment to competence
- Module 3: Risk Assessment Principles (11:30 – 01:00)
- Identification, analysis, and response to risks
- Module 4: Workshop – Evaluating Control Environment (02:00 – 03:30)

Day 2: Control Activities, Information, and Communication

- Module 1: Designing and Implementing Control Activities (07:30 – 09:30)
- Preventive vs. detective controls
- Module 2: Information and Communication in the Control Process (09:45 – 11:15)
- Systems, reporting lines, and external communication
- Module 3: Real-World Case Study – COSO Failures (11:30 – 01:00)
- Module 4: Peer Exchange – Internal Audit's Role in COSO (02:00 – 03:30)

Day 3: COSO ERM Framework and Internal Audit Integration

- Module 1: Introduction to COSO Enterprise Risk Management (ERM) (07:30 – 09:30)
- Aligning risk appetite and strategy
- Module 2: Integrating ERM with Audit Planning (09:45 – 11:15)
- Risk-based audit planning using COSO
- Module 3: Workshop – Risk Control Matrix Development (11:30 – 01:00)
- Module 4: Group Exercise – Audit Scoping Based on COSO (02:00 – 03:30)

Day 4: COSO-Based Audit Execution and Evaluation

- Module 1: Internal Audit Testing and Control Evaluation (07:30 – 09:30)
- Sampling, walkthroughs, and control testing
- Module 2: Documentation and Workpapers (09:45 – 11:15)
- COSO-aligned audit documentation practices
- Module 3: Real-World Case Study – Control Testing in Action (11:30 – 01:00)
- Module 4: Workshop – Internal Control Weakness Reporting (02:00 – 03:30)

Day 5: COSO Application, Tools, and Certification Review

- Module 1: Tools and Templates for COSO Integration (07:30 – 09:30)
- Control matrices, risk maps, and audit plans
- Module 2: Final Group Exercise – Full Audit Planning Using COSO (09:45 – 11:15)
- Module 3: Review, Q&A, and Audit Readiness Checklist (11:30 – 01:00)

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Certification

Certificate of Completion in COSO and Internal Audit Integration, validating their competence in applying the COSO Internal Control and ERM frameworks within internal audit functions. This certification demonstrates their ability to enhance audit effectiveness, support governance structures, and align internal control systems with strategic organizational goals.

Why Choose MAWA Events

- **Global Expertise:** More than 17 years of experience in professional training and consulting.
- **Industry-Leading Faculty:** Courses delivered by seasoned professionals with hands-on experience.
- **Practical Insights:** Learn to turn theory into actionable strategies for real-world business impact.
- **Client-Focused Solutions:** Customized programs designed to achieve your organisation’s unique goals.

In-House / Customized Training Interested in running this course for your team? Please contact us:	TEL: **+601116373203**	EMAIL: **info@mawaevents.net**

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