

UNDERSTANDING AND IMPLEMENTING THE NEW IIA STANDARDS FOR 2024

“Equip Your Audit Function to Align with the Latest Global Internal Audit Standards”

Schedule

Venue (InHouse)	Fees
At Your Organization Premises	Ask For The Quotation

▶ **Available delivery methods:** In-House Training

Introduction

The Institute of Internal Auditors (IIA) has released a major update to its Global Internal Audit Standards effective 2024, reshaping the expectations, principles, and practices for audit professionals worldwide. This course provides a comprehensive understanding of the new standards, highlights the key changes, and guides participants through practical implementation strategies. It ensures that internal audit teams can confidently align their frameworks, practices, and assessments with the revised global benchmarks.

Objectives

By the end of the course, participants will be able to:

- Understand the structural changes in the 2024 IIA Standards
- Analyze key differences between the new and previous frameworks
- Apply the five domains and 15 principles of the new standards
- Build an implementation roadmap for compliance
- Conduct self-assessments and prepare for external quality assurance
- Align internal audit charters, policies, and methodologies accordingly

Why Attend

- Stay ahead of regulatory and industry expectations
- Ensure internal audit activities are fully aligned with global standards
- Gain confidence to lead implementation across your organization
- Avoid compliance gaps and external review findings
- Learn from experts and benchmark with global best practices

Target Audience

- Chief Audit Executives (CAEs)
- Internal Audit Managers and Senior Auditors
- Risk, Compliance, and Governance Professionals
- Audit Committee Members
- Quality Assurance and Improvement Program (QAIP) teams

Individual Benefits

- Clear understanding of the new IIA Standards framework
- Enhanced ability to perform standard-compliant audits
- Improved career relevance and technical skills
- Confidence in handling internal and external QA reviews

Organizational Benefits

- Standardized and globally aligned audit practices
- Enhanced audit quality and stakeholder trust
- Stronger governance, risk, and control assurance
- Preparedness for external quality assessments

Instructional Methodology

- Instructor-led presentations
- Real-life case examples and comparisons
- Interactive group exercises and workshops
- Self-assessment planning
- Action planning for implementation
- Access to templates and guidance materials

Course Outline

DETAILED 5-DAY COURSE OUTLINE (Customizable) Training Hours: 07:30 AM – 03:30 PM Daily Format: 3–4 Modules | Coffee breaks: 09:30 & 11:15 | Lunch Buffet: 01:00 – 02:00

Day 1: Overview of the New Standards

- Module 1 (07:30 – 09:30): Evolution of the IIA Standards – Why the Change?
- Module 2 (09:45 – 11:15): Overview of the 5 Domains and 15 Principles
- Module 3 (11:30 – 01:00): Comparing Old vs New: Key Changes in Approach

Day 2: Deep Dive into Domains 1 & 2

- Module 4 (07:30 – 09:30): Domain 1 – Purpose of Internal Auditing
- Module 5 (09:45 – 11:15): Domain 2 – Ethics and Professionalism
- Module 6 (11:30 – 01:00): Revising Audit Charters & Codes of Conduct

Day 3: Governance, Risk, and Performance

- Module 7 (07:30 – 09:30): Domain 3 – Governing the Internal Audit Function
- Module 8 (09:45 – 11:15): Domain 4 – Managing the Internal Audit Function
- Module 9 (11:30 – 01:00): Performance Standards & KPIs in Practice

Day 4: Performing Internal Audit Services

- Module 10 (07:30 – 09:30): Domain 5 – Conducting Internal Audit Engagements
- Module 11 (09:45 – 11:15): Applying Agile and Risk-Based Audit Planning
- Module 12 (11:30 – 01:00): Audit Documentation and Quality Assurance Updates

Day 5: Practical Implementation and QA

- Module 13 (07:30 – 09:30): Building an Implementation Roadmap
- Module 14 (09:45 – 11:15): Self-Assessment & External QAIP Preparation
- Module 15 (11:30 – 01:00): Action Planning and Certification Ceremony

Certification

Certificate of Completion Implementation Toolkit (Roadmap, Templates, Checklists) Updated Internal Audit Charter Template

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