

## FRAUD DETECTION AND PREVENTION AUDIT

*"Auditing Strategies to Uncover, Prevent, and Respond to Financial Fraud Across the Organization"*

### Schedule

Date	Venue	Fees (Face-to-Face)
25 - 29 May 2026	London, UK	USD 3495 per delegate

► **Available delivery methods:** Face-to-Face & Online Training

### Introduction

Fraud remains one of the most persistent threats to organizational integrity, profitability, and stakeholder trust. Internal auditors play a critical role in identifying vulnerabilities, detecting suspicious activities, and strengthening fraud prevention controls.

This course equips audit professionals with the tools, techniques, and frameworks to detect and prevent fraud through effective audit planning and execution. Participants will learn how to recognize red flags, assess internal controls, conduct fraud-focused interviews, and recommend practical mitigation measures. Real-world case studies and workshops reinforce the hands-on application of anti-fraud strategies across diverse sectors.

### Objectives

By the end of this course, participants will be able to:

- Understand common types of fraud and their impact on business operations
- Assess fraud risk factors using analytical and investigative audit tools
- Design and execute audits with a fraud detection and prevention focus
- Identify control weaknesses that allow fraud to occur
- Conduct fraud risk interviews and gather relevant audit evidence
- Recommend fraud prevention strategies and control improvements

## Why Attend

- Gain essential skills to detect and mitigate internal and external fraud
- Understand audit roles and responsibilities in anti-fraud frameworks
- Strengthen organizational integrity and risk control
- Apply data analytics and red-flag detection methods in real-time
- Learn from high-profile fraud cases and industry best practices

## Target Audience

This program is designed for:

- Internal Auditors and Audit Managers
- Fraud Examiners and Compliance Officers
- Finance Managers and Controllers
- Risk Management and Internal Control Professionals
- Anyone responsible for audit, governance, or financial oversight

## Individual Benefits

Key competencies that will be developed include:

- Fraud risk assessment and audit program design
- Detection of behavioral and transactional fraud indicators
- Interviewing and investigative techniques
- Documentation and reporting of fraud-related findings
- Recommending control improvements to prevent recurrence

## Organizational Benefits

Upon completing the training course, participants will demonstrate:

- Improved detection of fraud and unethical behavior
- More robust financial and operational controls
- Early identification of gaps in systems and governance
- Reduced financial losses and reputational damage
- Audit teams better aligned with enterprise risk management

## Instructional Methodology

The course follows a blended learning approach combining theory with practice:

- Strategy Briefings - Fraud schemes, internal audit frameworks, risk profiling
- Case Studies - Real-world corporate fraud incidents and lessons learned
- Workshops - Fraud risk mapping, red flag analysis, audit response planning
- Peer Exchange - Sharing fraud experiences and audit challenges
- Tools - Checklists, interview guides, red flag detection matrices

## Course Outline

**Training Hours: 7:30 AM - 3:30 PM** Daily Format: 3-4 Learning Modules | Coffee breaks: 09:30 & 11:15 | Lunch Buffet: 01:00 - 02:00

### Day 1: Understanding the Nature of Fraud

- Module 1: Introduction to Fraud and Its Impact (07:30 - 09:30) • Types of fraud: asset misappropriation, corruption, financial statement fraud
- Module 2: Fraud Triangle and Behavioral Red Flags (09:45 - 11:15) • Motivation, opportunity, rationalization in workplace fraud
- Module 3: Organizational Vulnerabilities and Internal Control Failures (11:30 - 01:00) • Common breakdowns in processes, access, oversight
- Module 4: Workshop - Fraud Scenario Mapping (02:00 - 03:30) • Identify potential fraud opportunities in business processes

### Day 2: Audit Planning for Fraud Detection

- Module 5: Conducting a Fraud Risk Assessment (07:30 - 09:30) • Assessing likelihood, impact, and risk indicators
- Module 6: Designing Fraud-Aware Audit Programs (09:45 - 11:15) • Risk-based planning, scoping red-flag areas
- Module 7: Evaluating Internal Controls with a Fraud Lens (11:30 - 01:00) • Key controls to detect or prevent common fraud types
- Module 8: Workshop - Build a Fraud Risk Assessment Matrix (02:00 - 03:30) • Prioritize risks by department or function

### Day 3: Detecting and Investigating Fraud Indicators

- Module 9: Red Flags and Analytical Detection Tools (07:30 - 09:30) • Data mining, ratios, benchmarking, anomalies
- Module 10: Forensic Techniques and Evidence Gathering (09:45 - 11:15) • Electronic trails, document review, observation
- Module 11: Interviewing for Fraud Discovery (11:30 - 01:00) • Non-confrontational techniques, behavioral cues
- Module 12: Workshop - Perform a Red Flag Analysis (02:00 - 03:30) • Evaluate sample data and identify high-risk transactions

### Day 4: Reporting, Communication, and Legal Considerations

- Module 13: Fraud Reporting Frameworks (07:30 - 09:30) • How and when to report suspicions internally and externally
- Module 14: Documentation and Case File Management (09:45 - 11:15) • Evidence logs, interview notes, audit trails
- Module 15: Working with Legal and HR on Fraud Cases (11:30 - 01:00) • Disciplinary action, confidentiality, escalation protocols
- Module 16: Workshop - Prepare a Fraud Investigation Summary (02:00 - 03:30) • Participants develop a report from a mock case

### Day 5: Prevention and Continuous Improvement

- Module 17: Fraud Prevention Strategies and Controls (07:30 - 09:30) • Code of conduct, ethics training, whistleblower mechanisms
- Module 18: Building a Fraud-Aware Culture (09:45 - 11:15) • Tone at the top, accountability, reinforcement
- Module 19: Case Study - Major Corporate Fraud Lessons (11:30 - 01:00) • What internal auditors missed and how to prevent recurrence
- Module 20: Final Workshop - Design an Anti-Fraud Audit Plan (02:00 - 03:30) • Develop audit steps to integrate into annual plans

## Certification

Participants will receive a Certificate of Completion in Fraud Detection and Prevention Audit, confirming their ability to plan, execute, and support anti-fraud audit activities that enhance financial transparency, governance, and organizational resilience.

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