MAWA EVENTS

Address: No. 857, Block A2. Leisure Commerce Square - No 9., 46150 Petaling Jaya, Selangor, Malaysia

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EFFECTIVE GOVERNMENT GRANTS AND CONTRACTS AUDIT

"Ensuring Compliance, Transparency, and Accountability in Public Sector Funding"

Schedule

Date	Venue	Fees (Face-to-Face)
07 – 11 Dec 2026	London, UK	USD 3495 per delegate

► **Available delivery methods:** Face-to-Face & Online Training

Introduction

Government grants and contracts are essential tools for delivering public services, funding research, and supporting development initiatives. However, without proper oversight, these funds are susceptible to mismanagement, non-compliance, and fraud. A robust audit process ensures that funds are used appropriately, performance targets are met, and public trust is upheld.

This 5-day intensive course provides auditors, finance officers, and grant administrators with the tools and methodologies needed to conduct thorough audits of government-funded programs. Participants will explore best practices in compliance auditing, risk assessment, documentation review, fraud detection, and performance measurement.

Objectives

By the end of this course, participants will be able to:

- Understand the lifecycle and regulatory framework of government grants and contracts
- Conduct risk-based audits to assess compliance and performance
- Evaluate financial statements, cost allocations, and allowable expenses
- Identify red flags and indicators of misuse, fraud, or non-compliance
- Develop audit reports that support transparency and decision-making

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Why Attend

- To ensure that grant funds and public contracts are used efficiently and lawfully
- To reduce risk exposure through strong internal controls and audit practices
- To enhance reporting standards and accountability across funded projects
- To develop the ability to uncover irregularities and prevent financial misstatements
- To build capacity for performance and compliance-based audits in the public sector

Target Audience

This program is designed for:

- Internal and external auditors
- Grant managers and compliance officers
- Public sector finance and procurement professionals
- NGO, donor, and project administrators
- Legal and risk management professionals involved in contracts or grants

Individual Benefits

Key competencies that will be developed include:

- Auditing techniques for grants and contract oversight
- Risk identification and mitigation in public funding environments
- Financial analysis and documentation review
- Report writing and stakeholder communication
- Fraud detection and investigative skills

Organizational Benefits

Upon completing the training course, participants will demonstrate:

- Enhanced financial stewardship and public accountability
- Increased effectiveness in grant and contract monitoring
- Reduced exposure to fraud, waste, and regulatory penalties
- Improved audit readiness for donor, legal, and compliance inspections
- Stronger institutional frameworks for managing public funds

Instructional Methodology

The course follows a blended learning approach combining theory with practice:

- Strategy Briefings: Public audit principles, funding lifecycle, and regulatory context
- Case Studies: Real-world audit findings, compliance reviews, and fraud cases
- Workshops: Risk-based planning, expense testing, and report drafting exercises
- Peer Exchange: Group discussions on audit challenges in various jurisdictions
- Tools: Templates for audit plans, checklists, working papers, and reporting formats

Course Outline

Detailed 5-Day Course Outline

Training Hours: 7:30 AM – 3:30 PM **Daily Format:** 3–4 Learning Modules | Coffee breaks: 09:30 & 11:15 | Lunch Buffet: 01:00 – 02:00

Day 1: Fundamentals of Government Funding and Audit Principles

- Module 1: Introduction to Government Grants and Contracts (07:30 – 09:30) • Types of grants and contracts • Funding lifecycle and stakeholder roles
- Module 2: Public Sector Audit Frameworks (09:45 – 11:15) • INTOSAI, GAO Yellow Book, COSO, and donor regulations
- Module 3: Workshop – Mapping the Grant Lifecycle (11:30 – 01:00) • Identifying risk points and audit touchpoints
- Module 4: Understanding Grant Agreements and Compliance Terms (02:00 – 03:30) • Key clauses, performance conditions, and eligibility rules

Day 2: Risk-Based Audit Planning and Internal Controls

- Module 5: Planning and Scoping an Audit (07:30 – 09:30) • Audit objectives, criteria, and risk assessments
- Module 6: Evaluating Internal Controls (09:45 – 11:15) • Segregation of duties, approvals, and monitoring processes
- Module 7: Workshop – Internal Control Evaluation Checklist (11:30 – 01:00) • Reviewing sample control environments
- Module 8: Audit Sampling and Data Collection Methods (02:00 – 03:30) • Statistical and judgmental sampling techniques

Day 3: Financial Reviews and Cost Testing

- Module 9: Allowable Costs and Expenditure Testing (07:30 – 09:30) • Cost principles (e.g., OMB Uniform Guidance, donor rules) • Indirect costs, time charges, and procurement expenses
- Module 10: Documentation and Evidence Gathering (09:45 – 11:15) • Supporting documents, vouchers, and procurement files
- Module 11: Workshop – Sample Financial Review (11:30 – 01:00) • Testing invoices and payroll allocations
- Module 12: Budget Deviations and Reporting Accuracy (02:00 – 03:30) • Variance analysis and corrective action follow-up

Day 4: Compliance, Fraud Risk, and Contract Oversight

- Module 13: Compliance Requirements and Regulatory Audits (07:30 – 09:30) • Donor terms, procurement laws, and transparency rules
- Module 14: Detecting Fraud and Abuse in Public Funding (09:45 – 11:15) • Fraud red flags, common schemes, and investigation basics
- Module 15: Workshop – Fraud Case Study Analysis (11:30 – 01:00) • Reviewing a misappropriation case and response
- Module 16: Oversight of Third Parties and Subrecipients (02:00 – 03:30) • Monitoring responsibilities and flow-down clauses

Day 5: Audit Reporting and Presentation

- Module 17: Writing Clear and Actionable Audit Reports (07:30 – 09:30) • Structure, evidence presentation, and tone
- Module 18: Communicating Findings and Recommendations (09:45 – 11:15) • Stakeholder engagement and follow-up plans
- Module 19: Workshop – Drafting a Final Audit Report (11:30 – 01:00) • Creating a summary report with observations and responses
- Module 20: Wrap-Up and Certification (02:00 – 03:30) • Lessons learned, feedback, and future audit planning

Certification

Participants will receive a Certificate of Completion in Effective Government Grants and Contracts Audit, validating their competence in planning and conducting audits that promote financial integrity, regulatory compliance, and program accountability.

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Why Choose MAWA Events

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