MAWA EVENTS

Address: No. 857, Block A2. Leisure Commerce Square - No 9., 46150 Petaling Jaya, Selangor, Malaysia

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ROLES & RESPONSIBILITIES OF THE CONSTRUCTION FINANCIAL MANAGER

""Strategic Financial Leadership for the Built Environment""

Schedule

Date	Venue	Fees (Face-to-Face)
04 – 05 Nov 2026	Doha, Qatar	USD 1995 per delegate

► **Available delivery methods:** Face-to-Face & Online Training

Introduction

Construction projects are complex endeavors involving substantial financial investments, multiple stakeholders, and dynamic variables. The role of the Construction Financial Manager (CFM) is pivotal in ensuring project financial viability, controlling costs, and supporting strategic decision-making from pre-construction through to project closeout.

This intensive 2-day course provides a comprehensive understanding of the financial manager's responsibilities in construction environments. Participants will gain the tools and knowledge needed to manage project finances, ensure compliance, support profitability, and lead with strategic insight.

Objectives

By the end of this course, participants will be able to:

- Understand the financial lifecycle of construction projects
- Manage budgets, forecasts, and financial reporting in construction settings
- Analyze financial risks and implement effective cost control mechanisms
- Support strategic planning through financial insight and analysis
- Navigate contractual and compliance requirements related to finance

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Why Attend

- Enhance your ability to manage construction budgets and financial risks
- Understand key financial KPIs that influence project success
- Gain insight into best practices in construction accounting and reporting
- Prepare to lead financial functions in large-scale construction projects
- Develop communication strategies for reporting to project stakeholders

Target Audience

This program is designed for:

- Construction Financial Managers and Project Accountants
- Commercial Managers and Quantity Surveyors
- Project Managers and Construction Directors
- Finance and Audit Professionals in the construction sector
- Contract Administrators and Procurement Officers

Individual Benefits

Key competencies that will be developed include:

- Project cost forecasting and variance analysis
- Construction budgeting and financial reporting
- Strategic support for executive decision-making
- Knowledge of construction-specific financial regulations and practices
- Improved stakeholder communication on financial matters

Organizational Benefits

Upon completing the training course, participants will demonstrate:

- Stronger financial control of construction budgets
- Improved risk mitigation through better forecasting and analysis
- Compliance with regulatory and contractual financial requirements
- Enhanced profitability and financial efficiency of construction operations
- Support for long-term capital project success

Instructional Methodology

The course follows a blended learning approach combining theory with practice:

- Strategy Briefings – Financial management principles in construction, lifecycle budgeting, and reporting
- Case Studies – Real-world financial challenges and solutions in construction projects
- Workshops – Exercises on cash flow planning, cost reporting, and financial KPI tracking
- Peer Exchange – Discussions on financial leadership in multi-stakeholder project environments
- Tools – Budget templates, cost control dashboards, and financial risk assessment checklists

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Course Outline

DETAILED 2-DAY COURSE OUTLINE

Training Hours: 07:30 AM – 03:30 PM **Daily Format:** 3–4 Learning Modules | Coffee breaks: 09:30 & 11:15 | Lunch Buffet: 01:00 – 02:00

Day 1: Financial Foundations in Construction Management

- Module 1: Role of the Construction Financial Manager (07:30 – 09:30) • Overview of financial responsibilities across the project lifecycle • Interaction with project teams, contractors, and stakeholders • Core financial principles tailored to construction
- Module 2: Budget Development & Cost Planning (09:45 – 11:15) • Elements of construction cost estimating • Creating project budgets and setting cost baselines • Budgeting in design, procurement, and execution phases
- Module 3: Cash Flow and Forecasting in Construction (11:30 – 01:00) • Understanding project cash flow cycles • Cash forecasting tools and techniques • Managing negative cash flow risks
- Module 4: Practical Workshop – Building a Construction Budget (02:00 – 03:30) • Using templates to draft a project budget • Assigning costs to project components • Group analysis and critique

Day 2: Controlling, Reporting & Financial Risk Management

- Module 5: Cost Control Techniques (07:30 – 09:30) • Monitoring project spending against the budget • Variance analysis and early warning indicators • Cost saving opportunities and cost-to-complete
- Module 6: Contract Compliance and Documentation (09:45 – 11:15) • Financial obligations under contract types (lump sum, cost-plus, etc.) • Handling claims, change orders, and retention • Ensuring financial compliance in project records
- Module 7: Financial Reporting and KPI Tracking (11:30 – 01:00) • Periodic financial reports: structure and delivery • Key financial indicators in construction (CV, CPI, SPI, etc.) • Stakeholder communication and board-level reporting
- Module 8: Workshop – Cost Reporting and Risk Review (02:00 – 03:30) • Creating a cost report using real-case data • Identifying financial risks and mitigation planning • Course wrap-up and Q&A session

Certification

Participants will receive a Certificate of Completion in Construction Financial Management, validating their ability to oversee, plan, control, and report financial activities in the construction environment with strategic insight and professional competence.

Why Choose MAWA Events

- **Global Expertise:** More than 17 years of experience in professional training and consulting.
- **Industry-Leading Faculty:** Courses delivered by seasoned professionals with hands-on experience.
- **Practical Insights:** Learn to turn theory into actionable strategies for real-world business impact.
- **Client-Focused Solutions:** Customized programs designed to achieve your organisation’s unique goals.

In-House / Customized Training Interested in running this course for your team? Please contact us:	TEL: **+601116373203**	EMAIL: **info@mawaevents.net**

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