

## EFFECTIVE RISK MANAGEMENT AUDIT

*“Strengthening Organizational Resilience through Comprehensive Risk Audit Practices”*

### Schedule

Date	Venue	Fees (Face-to-Face)
01 - 05 Jun 2026	London, UK	USD 3495 per delegate

► **Available delivery methods:** Face-to-Face & Online Training

### Introduction

With growing global uncertainties and evolving risks, organizations must adopt a robust and structured approach to risk management auditing. This intensive training empowers participants to plan, conduct, and report risk-based audits that align with ISO 31000, ISO 19011, and corporate governance frameworks.

The course emphasizes real-world application, helping auditors assess the adequacy, effectiveness, and maturity of risk management processes, controls, and culture within their organizations.

### Objectives

By the end of this course, participants will be able to:

- Understand the purpose, scope, and importance of risk management audits
- Align audit processes with ISO 31000 risk management principles
- Evaluate risk identification, assessment, treatment, and monitoring procedures
- Identify gaps and non-conformities in the organization’s risk frameworks
- Develop and communicate actionable audit findings and recommendations
- Contribute to improved decision-making and risk governance

## Why Attend

- Strengthen your ability to assess enterprise-wide risk management systems
- Enhance compliance with internal policies and international standards
- Learn how to integrate risk auditing into broader governance and assurance functions
- Acquire practical tools for audit planning, checklists, and reporting
- Improve your organization's risk visibility, preparedness, and response

## Target Audience

This program is designed for:

- Internal and external auditors
- Risk managers and compliance professionals
- Governance and assurance officers
- Audit committee members and board advisors
- Corporate strategists and operational leaders
- ISO 31000 and ISO 19011 implementers

## Individual Benefits

Key competencies that will be developed include:

- Understanding of risk frameworks and risk audit methodologies
- Capability to identify and assess risk exposures
- Audit planning and execution aligned with ISO 31000 and ISO 19011
- Analytical and critical thinking for audit reporting
- Effective communication of audit results to stakeholders
- Professionalism and ethics in risk auditing

## Organizational Benefits

Upon completing the training course, participants will demonstrate:

- Strengthened internal audit and risk assurance processes
- Enhanced integration of risk management into strategic planning
- Improved detection of emerging risks and control weaknesses
- Reinforced regulatory compliance and corporate governance
- Reduced likelihood and impact of risk events
- Better-informed leadership and decision-making

## Instructional Methodology

The course follows a blended learning approach combining theory with practice:

- Strategy Briefings - Deep dive into ISO 31000 risk principles and audit best practices
- Case Studies - Real-world analysis of risk audit failures and successes
- Workshops - Hands-on risk assessment, audit planning, and findings development
- Peer Exchange - Group discussions on risk challenges across industries
- Tools - Templates for risk audit plans, checklists, and risk registers

## MAWA EVENTS

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## Course Outline

**Training Hours:** 7:30 AM – 3:30 PM **Daily Format:** 3–4 Learning Modules | Coffee Breaks: 09:30 & 11:15 | Lunch Buffet: 01:00 – 02:00

### Day 1: Foundations of Risk and Auditing Principles

- Module 1: Introduction to Risk Management and ISO 31000 – 07:30–09:30
  - Core risk management concepts and principles
  - The ISO 31000 framework and terminology
  - Organizational risk contexts and structures
- Module 2: Overview of Risk Management Audits – 09:45–11:15
  - Purpose, scope, and types of risk audits
  - ISO 19011: Guidelines for auditing management systems
  - Role of auditors in supporting risk governance
- Module 3: Building a Risk-Based Audit Framework – 11:30–01:00
  - Aligning audit scope with risk priorities
  - Linking audit plans to strategic and operational risks
  - Challenges in auditing dynamic risk environments
- Module 4: Case Study – Failed Risk Audits – 02:00–03:30
  - Dissecting real-life audit failures
  - Lessons learned and early warning indicators

### Day 2: Risk Audit Planning and Risk Assessment Techniques

- Module 1: Audit Program and Team Planning – 07:30–09:30
  - Establishing an annual audit program
  - Selecting competent audit teams
  - Defining audit objectives, scope, and criteria
- Module 2: Conducting Risk Assessments – 09:45–11:15
  - Risk identification, analysis, and evaluation techniques
  - Using risk matrices and heat maps
  - Understanding likelihood, impact, and risk appetite
- Module 3: Workshop – Creating a Risk-Based Audit Plan – 11:30–01:00
  - Building audit plans using risk inputs
  - Sample tools and audit checklists
- Module 4: Evaluating Risk Control Measures – 02:00–03:30
  - Assessing adequacy and effectiveness of controls
  - Audit testing of policies, procedures, and systems

### Day 3: Executing the Risk Management Audit

- Module 1: On-Site Audit Activities – 07:30–09:30
  - Conducting interviews and walkthroughs
  - Evidence collection and sampling
  - Observations and documentation review
- Module 2: Identifying Audit Findings – 09:45–11:15
  - Types of audit findings: conformity, nonconformity, and observations
  - Root cause analysis of risk control failures
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Prioritizing findings by risk severity

- Module 3: Workshop – Interview Simulation – 11:30-01:00
- Role-playing key stakeholder interviews
- Identifying audit evidence and control issues
- Module 4: Audit Ethics and Professional Judgment – 02:00-03:30
- Confidentiality, objectivity, and impartiality
- Managing conflicts of interest

#### **Day 4: Reporting and Communicating Audit Results**

- Module 1: Structuring Risk Audit Reports – 07:30-09:30
- Report formatting and writing techniques
- Summarizing key issues and recommendations
- Linking findings to business risk and impact
- Module 2: Communicating with Senior Management – 09:45-11:15
- Presenting findings to the board and executives
- Effective use of visualizations and dashboards
- Handling resistance or defensiveness
- Module 3: Workshop – Writing a Risk Audit Report – 11:30-01:00
- Drafting findings based on simulated cases
- Peer review and feedback
- Module 4: Audit Follow-up and Action Tracking – 02:00-03:30
- Tracking corrective and preventive actions
- Re-audits and continuous improvement

#### **Day 5: Integrating Risk Audit into Organizational Strategy**

- Module 1: Embedding Risk Audits in Enterprise Governance – 07:30-09:30
- Linking audits with ERM frameworks and decision-making
- Promoting a culture of accountability and risk awareness
- Module 2: Maturity Assessment of Risk Management – 09:45-11:15
- Measuring risk culture and audit program effectiveness
- Developing performance metrics
- Module 3: Final Group Exercise – Risk Audit Scenario – 11:30-01:00
- Teams conduct and present a full audit approach
- Module 4: Wrap-up and Certification – 02:00-03:30
- Summary of key concepts
- Course evaluation and discussion
- Certificate distribution

### **Certification**

Participants will receive a Certificate of Completion in Risk Management Auditing, validating their knowledge of ISO 31000-based risk frameworks, internal audit practices, and ability to deliver risk-based assurance within their organization.

## Why Choose MAWA Events

- **Global Expertise:** More than 17 years of experience in professional training and consulting.
- **Industry-Leading Faculty:** Courses delivered by seasoned professionals with hands-on experience.
- **Practical Insights:** Learn to turn theory into actionable strategies for real-world business impact.
- **Client-Focused Solutions:** Customized programs designed to achieve your organisation's unique goals.

<p><b>In-House / Customized Training</b></p> <p>Interested in running this course for your team?</p> <p>Please contact us:</p>	<p>TEL:</p> <p><b>+601116373203</b></p>	<p>EMAIL:</p> <p><b>info@mawaevents.net</b></p>
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