

## PURCHASING AND WAREHOUSES ACCOUNTING

*“Ensuring Transparency, Compliance & Cost Control Across Procurement and Inventory”*

### Schedule

Date	Venue	Fees (Face-to-Face)
05 - 09 Oct 2026	Dubai, UAE	USD 3495 per delegate

► **Available delivery methods:** Face-to-Face & Online Training

### Introduction

Effective purchasing and warehouse operations are critical to managing costs, reducing waste, and ensuring accurate financial reporting. This course provides an in-depth understanding of how procurement and inventory activities impact financial statements and how accounting principles apply to purchasing and stock control processes.

Designed for professionals in finance, procurement, and warehouse management, this training equips participants with the knowledge and tools to enhance accountability, prevent fraud, manage costs, and ensure alignment with internal controls and international accounting standards.

### Objectives

By the end of this course, participants will be able to:

- Understand the financial impact of procurement and warehousing decisions
- Apply accounting treatments to purchasing transactions and inventory valuation
- Track and record material movement, goods receipts, and returns accurately
- Strengthen internal controls around purchase orders, receiving, and payments
- Analyze variances and reconcile purchasing/warehouse records with accounting

## Why Attend

- Gain clarity on how procurement and stock management affect profitability
- Ensure compliance with accounting standards for inventory and expenses
- Identify cost leakages and prevent duplicate, fraudulent, or unauthorized purchases
- Strengthen coordination between finance, procurement, and warehouse departments
- Apply real-world controls and auditing techniques to improve process accuracy

## Target Audience

This program is designed for:

- Accountants and finance professionals
- Purchasing, procurement, and supply officers
- Inventory and warehouse controllers
- Audit, compliance, and internal control staff
- Anyone responsible for managing materials, stock, or financial reconciliation

## Individual Benefits

Key competencies that will be developed include:

- Purchasing and inventory transaction recording
- Accounting for stock movements and supplier payments
- Financial reconciliation and variance analysis
- Understanding of IFRS/GAAP rules on inventories
- Improved accuracy and confidence in financial reporting

## Organizational Benefits

Upon completing the training course, participants will demonstrate:

- Improved integration between operational and financial departments
- Higher accuracy in stock and purchase accounting records
- Reduced audit findings and compliance risks
- Better cost control and transparency in procurement cycles
- More robust systems for tracking assets and preventing fraud

## Instructional Methodology

The course follows a blended learning approach combining theory with practice:

- Strategy Briefings - Accounting principles applied to purchasing and inventory
- Case Studies - Real examples of reconciliation issues and fraud detection
- Workshops - Document analysis, journal entries, and audit trail reviews
- Peer Exchange - Cross-functional learning between finance and operations
- Tools - Templates for inventory valuation, reconciliation, and journal entries

## Course Outline

Detailed 5-Day Course Outline

**Training Hours: 7:30 AM - 3:30 PM** Daily Format: 3-4 Learning Modules | Coffee breaks: 09:30 & 11:15 | Lunch Buffet: 01:00 - 02:00

### Day 1: Fundamentals of Purchasing and Warehouse Accounting

- Module 1: Procurement and Inventory Cycle Overview (07:30 - 09:30) • Steps in the purchase-to-pay and inventory management cycles • Key documents: POs, GRNs, invoices, returns
- Module 2: Accounting Entries for Purchases and Inventory (09:45 - 11:15) • Recording purchases, returns, discounts, and freight costs • Chart of accounts structure for materials and supplies
- Module 3: Inventory Recognition and Valuation (11:30 - 01:00) • Inventory types and recognition criteria • Valuation methods: FIFO, LIFO, Weighted Average
- Module 4: Workshop - Journal Entries for Procurement Transactions (02:00 - 03:30) • Hands-on accounting scenarios and entries

### Day 2: Internal Controls and Compliance in Procurement

- Module 1: Internal Control Framework (07:30 - 09:30) • Segregation of duties and authority limits • Preventing unauthorized purchases and duplicate payments
- Module 2: Purchase Order and Receiving Controls (09:45 - 11:15) • Three-way match (PO-GRN-Invoice) • Handling returns, rejections, and partial deliveries
- Module 3: Supplier Payments and Reconciliations (11:30 - 01:00) • Reconciling supplier balances and payment terms • Managing prepayments, deposits, and credit notes
- Module 4: Workshop - Fraud Risk Identification (02:00 - 03:30) • Real-world fraud case analysis and control redesign

### Day 3: Warehouse Operations and Stock Movements

- Module 1: Accounting for Inventory Movements (07:30 - 09:30) • Goods issue, transfer, scrap, and adjustments • Linking stock cards to financial records
- Module 2: Period-End Activities (09:45 - 11:15) • Inventory counts, adjustments, and provisions • Closing stock reconciliation with G/L
- Module 3: Auditing Inventory and Warehouse Records (11:30 - 01:00) • Verification techniques and audit trail documentation • Internal and external audit expectations
- Module 4: Workshop - Inventory Count and Reconciliation Exercise (02:00 - 03:30) • Practical group activity on stock verification

### Day 4: Reporting, Analysis, and Variance Management

- Module 1: Inventory KPIs and Reporting Tools (07:30 - 09:30) • Stock turnover, carrying costs, obsolescence ratios • Reporting formats for finance and operations
- Module 2: Costing and Variance Analysis (09:45 - 11:15) • Standard vs. actual costing • Analyzing quantity, price, and mix variances
- Module 3: Integrated Systems and ERP Considerations (11:30 - 01:00) • How ERP systems manage purchasing and inventory data • Reconciliation between operational and accounting modules
- Module 4: Workshop - Inventory Performance Dashboard (02:00 - 03:30) • Creating a reporting dashboard using Excel

### Day 5: Final Review, Case Study & Action Planning

- Module 1: Integrated Case Study - Procurement to Accounting (07:30 - 09:30) • End-to-end process walkthrough from requisition to financial close
- Module 2: Best Practices in Warehouse and Purchasing Accounting (09:45 - 11:15) • Global benchmarks, policies, and audit readiness
- Module 3: Final Assessment and Certification Review (11:30 - 01:00) • Knowledge check and participant feedback
- Module 4: Action Planning & Certificate Distribution (02:00 - 03:30) • Personal implementation plan and certificate presentation

## Certification

Participants will receive a Certificate of Completion in Purchasing and Warehouses Accounting, confirming their understanding of the financial, operational, and compliance aspects of procurement and inventory accounting.

## Why Choose MAWA Events

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