

## ISO STANDARDS 55000/1/2

*"Mastering Asset Management: Implementing ISO 55000/1/2 for Enhanced Organizational Performance"*

### Schedule

Date	Venue	Fees (Face-to-Face)
06 - 10 Sep 2026	Manama - Bahrain	USD 3495 per delegate

► **Available delivery methods:** Face-to-Face & Online Training

### Introduction

ISO 55000, 55001, and 55002 are international standards for asset management that provide a comprehensive framework for managing assets effectively throughout their life cycle. These standards focus on enhancing organizational performance by optimizing asset management practices, ensuring better control over risk, improving decision-making, and reducing costs.

This 5-day intensive course is designed to provide participants with the knowledge and skills to implement and manage ISO 55000 standards within their organizations. The course covers the key elements of the ISO 55000 series, focusing on strategic asset management, risk management, and performance optimization. Participants will also learn how to create a systematic approach to asset management that aligns with organizational goals and delivers value.

### Objectives

By the end of this course, participants will be able to:

- Understand the core principles and requirements of ISO 55000, 55001, and 55002 standards
- Develop and implement an asset management system that aligns with ISO standards
- Enhance asset performance, reliability, and sustainability through effective management
- Identify risks and opportunities in asset management and implement mitigation strategies
- Create an action plan to apply ISO 55000 standards for continuous improvement in asset management practices

## Why Attend

- Learn the principles of ISO 55000 and how to apply them to optimize asset management processes
- Gain expertise in managing the lifecycle of assets, from acquisition to disposal
- Improve your ability to identify and manage risks associated with asset performance and reliability
- Enhance decision-making and strategic planning skills related to asset management
- Align asset management practices with organizational objectives to drive business results

## Target Audience

This program is designed for:

- Asset managers and professionals responsible for asset management systems
- Facilities and operations managers
- Maintenance managers and supervisors
- Risk managers and quality assurance professionals
- Anyone involved in the implementation or management of ISO 55000/1/2 standards

## Individual Benefits

Key competencies that will be developed include:

- Understanding of asset management principles and ISO 55000 standards
- Knowledge of how to design and implement an effective asset management system
- Ability to identify, assess, and mitigate risks in asset management
- Enhanced leadership skills to manage cross-functional asset management teams
- Improved decision-making capabilities for maximizing asset performance and reducing costs

## Organizational Benefits

Upon completing the training course, participants will demonstrate:

- An optimized asset management system that improves efficiency and reduces costs
- Better alignment between asset management practices and organizational goals
- Improved risk management and decision-making related to asset lifecycle management
- Increased asset performance, reliability, and value across the organization
- A clear action plan for implementing ISO 55000 standards and achieving continuous improvement

## Instructional Methodology

The course follows a blended learning approach combining theory with practical application:

- Strategy Briefings - Overview of ISO 55000 standards and their application in asset management
- Case Studies - Real-world examples of successful ISO 55000 implementation
- Workshops - Hands-on exercises to develop asset management systems and action plans
- Peer Exchange - Group discussions on challenges, solutions, and best practices in asset management
- Tools - Templates, checklists, and frameworks for implementing ISO 55000 in asset management

## MAWA EVENTS

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## Course Outline

### DETAILED 5-DAY COURSE OUTLINE

**Training Hours: 7:30 AM - 3:30 PM** Daily Format: 3-4 Learning Modules | Coffee Breaks: 09:30 & 11:15 | Lunch Buffet: 01:00 - 02:00

#### **Day 1: Introduction to ISO 55000 Series and Asset Management Fundamentals**

- Module 1: Overview of ISO 55000/1/2 (07:30 - 09:30) • Introduction to ISO 55000, ISO 55001, and ISO 55002 standards • Key principles and concepts of asset management • The benefits of implementing an asset management system
- Module 2: Asset Management System Framework (09:45 - 11:15) • Understanding the structure and components of an asset management system • ISO 55001 requirements for an effective asset management framework • Aligning asset management with organizational objectives
- Module 3: Leadership and Governance in Asset Management (11:30 - 01:00) • Leadership roles in asset management systems • Governance and strategic alignment with ISO 55000 standards • Establishing an asset management policy and objectives
- Workshop - Asset Management System Design (02:00 - 03:30) • Group exercise to design a basic asset management system based on ISO 55001 • Peer review and feedback on system design

#### **Day 2: Risk Management and Performance Optimization**

- Module 1: Risk-Based Asset Management (07:30 - 09:30) • Understanding risk in asset management and its impact on organizational goals • Risk management principles and frameworks • Developing a risk management plan for asset management
- Module 2: Performance Monitoring and Improvement (09:45 - 11:15) • Key performance indicators (KPIs) for asset management • Techniques for monitoring asset performance • Continuous improvement in asset management practices
- Module 3: Life Cycle Management and Sustainability (11:30 - 01:00) • Managing the asset life cycle from acquisition to disposal • Strategies for sustainable asset management • Optimizing asset utilization and maximizing value
- Workshop - Risk Assessment and Performance Monitoring (02:00 - 03:30) • Hands-on exercise in conducting a risk assessment and developing a performance monitoring plan • Group discussion on performance improvement strategies

#### **Day 3: ISO 55001 Implementation and Audit Processes**

- Module 1: Implementing ISO 55001 Standards (07:30 - 09:30) • Steps for implementing ISO 55001 standards in your organization • Aligning asset management policies with ISO 55000 principles • Developing and deploying an asset management plan
- Module 2: Internal Auditing for ISO 55000 (09:45 - 11:15) • The role of internal audits in asset management systems • Preparing for ISO 55001 certification audits • Conducting an effective internal audit and evaluating compliance
- Module 3: Managing and Maintaining the Asset Management System (11:30 - 01:00) • Ensuring ongoing compliance with ISO 55000 standards • Continuous monitoring and review of asset management performance • Strategies for keeping the system up to date
- Workshop - ISO 55001 Implementation Planning (02:00 - 03:30) • Develop an implementation action plan for ISO 55001 in your organization • Group feedback and peer review of action plans

#### **Day 4: Asset Management Integration and Continuous Improvement**

- Module 1: Integration of Asset Management into Organizational Culture (07:30 - 09:30) • Creating alignment between asset management and business strategy • Embedding asset management practices into organizational culture • Collaboration across departments to optimize asset management
- Module 2: Establishing Key Performance Indicators (KPIs) (09:45 - 11:15) • Identifying KPIs to measure the effectiveness of asset management • Tools for tracking and analyzing asset performance • Using KPIs to inform strategic decisions and improve asset management
- Module 3: Continuous Improvement in Asset Management (11:30 - 01:00) • Best practices for continuous improvement in asset management systems • Using audits, performance data, and employee feedback to drive improvement • Creating a feedback loop for asset management system enhancements
- Workshop - KPI Development and Continuous Improvement Plan (02:00 - 03:30) • Develop KPIs for an asset management system and create a continuous improvement plan • Group presentations and feedback on improvement strategies

**Day 5: Finalization and Certification Preparation**

- **Module 1: Preparing for ISO 55001 Certification (07:30 – 09:30)** • Steps to prepare for ISO 55001 certification • Documenting and reviewing evidence for certification • Navigating the certification process
- **Module 2: Case Studies in Successful Asset Management (09:45 – 11:15)** • Real-world case studies of successful ISO 55000 implementation • Lessons learned and best practices for asset management
- **Module 3: Final Review and Q&A (11:30 – 01:00)** • Recap of key learnings and takeaways • Addressing any outstanding questions from participants
- **Workshop – Final Implementation Plan (02:00 – 03:30)** • Develop a final asset management implementation plan for your organization • Peer feedback and final adjustments to plans

**Certification**

Participants will receive a Certificate of Completion in ISO Standards 55000/1/2, confirming their ability to implement and manage asset management systems based on the ISO 55000 series for optimal organizational performance.

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