

DEVELOPING & IMPLEMENTING STRATEGIC ASSET MANAGEMENT PLAN

“Maximizing Asset Value and Performance through Effective Strategy and Planning”

Schedule

Date	Venue	Fees (Face-to-Face)
01 - 05 Mar 2026	Manama, Bahrain	USD 3495 per delegate
13 - 17 Sep 2026	Dammam, KSA	USD 3495 per delegate
05 - 09 Oct 2026	Dubai, UAE	USD 3495 per delegate

► Available delivery methods: Face-to-Face & Online Training

Introduction

In today's competitive landscape, organizations must leverage their assets efficiently to maximize value and performance. This 5-day course will provide participants with the skills to develop and implement a strategic asset management plan (SAMP) that aligns with organizational objectives and enhances asset lifecycle management. Topics include asset strategy development, asset condition assessment, risk management, performance measurement, and improvement. Participants will gain hands-on experience with tools and frameworks that ensure a holistic approach to asset management, improving both operational efficiency and financial performance.

Objectives

By the end of this course, participants will be able to:

- Develop a comprehensive strategic asset management plan (SAMP).
- Align asset management strategy with organizational goals and objectives.
- Assess asset condition and performance to identify improvement opportunities.
- Apply risk management principles to asset management decisions.
- Implement and measure the effectiveness of an asset management strategy.

Why Attend

- Gain a practical understanding of strategic asset management and its role in maximizing asset performance.
- Learn how to assess asset conditions, implement risk management strategies, and drive operational improvements.
- Develop the skills to create a sustainable asset management plan that aligns with organizational objectives.
- Improve decision-making capabilities and increase asset value through effective strategy and planning.
- Enhance your career by acquiring expertise in asset management, a critical area for organizations looking to optimize resources.

Target Audience

This program is designed for:

- Asset managers and engineers
- Maintenance managers and supervisors
- Operations managers and decision-makers
- Senior executives responsible for asset performance
- Consultants and advisors specializing in asset management

Individual Benefits

Key competencies that will be developed include:

- Asset strategy development and planning skills.
- Risk management techniques specific to asset management.
- Performance measurement and improvement techniques for asset systems.
- Advanced decision-making in the context of asset lifecycle management.
- The ability to integrate asset management with broader organizational objectives.

Organizational Benefits

Upon completing the training course, participants will demonstrate:

- The ability to implement a strategic asset management plan that maximizes value and minimizes risk.
- Enhanced asset performance through more informed decision-making and improved risk management.
- Improved alignment of asset management with organizational goals, leading to better operational efficiency.
- A comprehensive understanding of asset performance measurement, enabling continuous improvement.
- Better resource utilization, resulting in long-term cost savings and operational excellence.

Instructional Methodology

This course combines theoretical and practical learning:

- Lectures on asset management principles, frameworks, and industry best practices.
- Case studies to analyze real-world asset management challenges and solutions.
- Group exercises to develop strategic asset management plans and risk management strategies.
- Workshops where participants apply concepts to assess asset conditions and develop improvement plans.
- Interactive discussions on aligning asset management with organizational objectives.

MAWA EVENTS

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Course Outline

Training Hours: 07:30 AM - 03:30 PM Daily Format: 3-4 Learning Modules | Coffee Breaks: 09:30 & 11:15 | Lunch Break: 01:00 - 02:00

Day 1: Introduction to Asset Management and Strategy Development

- Module 1: Asset Management Principles (07:30 - 09:30)
- Overview of asset management standards (ISO 55000).
- Key principles and objectives of asset management.
- Benefits of strategic asset management for organizations.
- Module 2: Developing an Asset Management Strategy (09:45 - 11:15)
- Steps in creating a strategic asset management plan (SAMP).
- Aligning asset management strategy with business goals.
- Key performance indicators (KPIs) for asset management.
- Module 3: Workshop - Asset Strategy Development (11:30 - 01:00)
- Group exercise to develop an asset management strategy for a sample organization.

Day 2: Asset Condition and Performance Assessment

- Module 4: Asset Lifecycle and Performance Measurement (07:30 - 09:30)
- Understanding asset life cycle stages.
- Performance measurement techniques for assets.
- Tools for assessing asset condition and performance.
- Module 5: Risk Management in Asset Management (09:45 - 11:15)
- Identifying and assessing asset risks.
- Techniques for managing and mitigating asset-related risks.
- Using risk management frameworks in asset management decisions.
- Module 6: Workshop - Asset Condition Assessment (11:30 - 01:00)
- Participants assess the condition of a sample asset and develop a performance improvement plan.

Day 3: Implementing the Asset Management Plan

- Module 7: Developing Asset Management Policies and Procedures (07:30 - 09:30)
- Designing effective asset management policies.
- Procedures for implementing the asset management plan.
- Communication strategies for effective implementation.
- Module 8: Asset Management in Maintenance and Operations (09:45 - 11:15)
- Integrating asset management with maintenance and operational processes.
- Developing maintenance strategies that complement asset management plans.
- Best practices for operations and maintenance optimization.
- Module 9: Workshop - Implementing Asset Management Policies (11:30 - 01:00)
- Group exercise to develop and implement asset management policies and procedures.

Day 4: Measuring Asset Management Effectiveness and Improvements

- Module 10: Monitoring and Measuring Asset Management Performance (07:30 - 09:30)
- Techniques for measuring the effectiveness of an asset management plan.
- Key performance indicators (KPIs) for monitoring asset performance.
- Benchmarking and continuous improvement strategies.
- Module 11: Auditing Asset Management Systems (09:45 - 11:15)
- Auditing asset management plans for effectiveness and compliance.
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Internal and external auditing techniques.

- Reporting audit findings and implementing improvements.
- Module 12: Workshop – Measuring and Auditing Asset Management Performance (11:30 – 01:00)
- Participants practice auditing an asset management plan and measuring performance.
- **Day 5: Continuous Improvement and Reporting**
- Module 13: Continuous Improvement in Asset Management (07:30 – 09:30)
- Strategies for continuous improvement in asset management.
- Using feedback and performance data to enhance asset management practices.
- Sustainability and asset management.
- Module 14: Reporting and Communicating Asset Management Results (09:45 – 11:15)
- Communicating asset management results to stakeholders.
- Writing reports and presenting findings.
- Aligning asset management reports with organizational goals.
- Module 15: Final Workshop – Asset Management Strategy Presentation (11:30 – 01:00)
- Participants present their asset management strategies and improvement plans.

Certification

Upon successful completion of this course, participants will receive a Certificate of Completion in Developing & Implementing Strategic Asset Management Plan, demonstrating their ability to develop and execute effective asset management strategies in alignment with organizational goals.

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