MAWA EVENTS

Address: No. 857, Block A2. Leisure Commerce Square - No 9., 46150 Petaling Jaya, Selangor, Malaysia

Phone: +601116373203 | **Email:** info@mawaevents.net

ADVANCED BUDGETING & COST MANAGEMENT

""Enhancing Financial Control and Strategic Planning through Modern Budgeting and Costing Techniques""

Schedule

Date	Venue	Fees (Face-to-Face)
03 – 05 Mar 2026	Doha, Qatar	USD 2495 per delegate
02 – 04 Jun 2026	Doha, Qatar	USD 2495 per delegate
05 – 07 Oct 2026	Dubai, UAE	USD 2495 per delegate

► **Available delivery methods:** Face-to-Face & Online Training

Introduction

Today's organizations demand greater accountability, transparency, and value from every financial decision. Traditional budgeting methods often fall short in dynamic environments where cost control, forecasting accuracy, and strategic alignment are essential.

This intensive three-day course equips finance professionals, planners, and departmental managers with advanced tools and techniques for effective budgeting, forecasting, and cost management. Participants will explore zero-based budgeting, activity-based costing, rolling forecasts, and variance analysis—translating financial data into actionable business intelligence.

Objectives

By the end of this course, participants will be able to:

- Apply advanced budgeting techniques including zero-based and rolling budgets
- Analyze cost structures using activity-based costing and value drivers
- Forecast revenues and expenditures under uncertainty
- Control and monitor variances using KPIs and dashboards
- Align budgets with strategic goals, resource allocation, and performance metrics

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Why Attend

- Improve forecasting accuracy and financial planning agility
- Identify cost-saving opportunities and optimize expenditure
- Enhance collaboration between finance and operational teams
- Gain hands-on experience with modern budgeting models and tools
- Support decision-making with clear and timely financial insights

Target Audience

This program is designed for:

- Financial controllers and accountants
- Budget officers and planning managers
- Operations, department, and project managers
- Strategy and performance specialists
- Professionals responsible for financial decision support

Individual Benefits

Key competencies that will be developed include:

- Financial modeling and advanced budget structuring
- Use of variance analysis to support cost control
- Activity-based costing and profitability tracking
- Forecasting techniques in uncertain environments
- Integration of budgeting with business strategy

Organizational Benefits

Upon completing the training course, participants will demonstrate:

- More strategic and transparent budgeting processes
- Enhanced resource utilization and cost management
- Increased financial accountability across departments
- Greater alignment between operational plans and financial goals
- Improved responsiveness to market and business changes

Instructional Methodology

The course follows a blended learning approach combining theory with practice:

- Strategy Briefings – Financial planning frameworks and budgeting models
- Case Studies – Real-world budget issues and turnaround success stories
- Workshops – Budget planning, cost analysis, and forecasting scenarios
- Peer Exchange – Discussion of budgeting challenges and solutions across industries
- Tools – Templates for cost models, rolling forecasts, and variance tracking

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Course Outline

Detailed 3-Day Course Outline

Training Hours: 07:30 AM – 3:30 PM **Daily Format:** 3–4 Learning Modules | Coffee breaks: 09:30 & 11:15 | Lunch Buffet: 01:00 – 02:00

Day 1: Strategic Budgeting and Planning Foundations

- Module 1: Budgeting in a Strategic Context (07:30 – 09:30) • Role of budgets in corporate performance and decision-making • Traditional vs modern budgeting approaches
- Module 2: Budget Structuring and Types (09:45 – 11:15) • Fixed, flexible, zero-based, and rolling budgets • Capital vs operational budgeting
- Module 3: Forecasting Revenue and Expenditure (11:30 – 01:00) • Methods for revenue forecasting under uncertainty • Cost behavior and trend analysis
- Module 4: Workshop – Building a Strategic Budget Model (02:00 – 03:30)

Day 2: Cost Management and Control Techniques

- Module 1: Activity-Based Costing (07:30 – 09:30) • Assigning overheads and identifying cost drivers
- Module 2: Cost Control and Optimization (09:45 – 11:15) • Cost centers, cost reduction strategies, and value analysis
- Module 3: KPI Monitoring and Variance Analysis (11:30 – 01:00) • Budget vs actual analysis and corrective actions
- Module 4: Workshop – Cost Allocation and Variance Scenario (02:00 – 03:30)

Day 3: Performance Alignment and Reporting

- Module 1: Linking Budgets to Performance (07:30 – 09:30) • Balanced scorecard and strategy maps
- Module 2: Financial Dashboards and Reporting Tools (09:45 – 11:15) • Visualizing and communicating financial performance
- Module 3: Managing the Budget Cycle (11:30 – 01:00) • Calendar, stakeholder roles, communication, and approvals
- Module 4: Certification and Wrap-Up (02:00 – 03:30) • Course summary, action planning, and certificate distribution

Certification

Participants will receive a Certificate of Completion in Advanced Budgeting & Cost Management, confirming their skills in modern budgeting, cost analysis, and strategic financial planning aligned with organizational objectives.

Why Choose MAWA Events

- **Global Expertise:** More than 17 years of experience in professional training and consulting.
- **Industry-Leading Faculty:** Courses delivered by seasoned professionals with hands-on experience.
- **Practical Insights:** Learn to turn theory into actionable strategies for real-world business impact.
- **Client-Focused Solutions:** Customized programs designed to achieve your organisation’s unique goals.

In-House / Customized Training Interested in running this course for your team? Please contact us:	TEL: **+601116373203**	EMAIL: **info@mawaevents.net**

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