

FRAUD RISK MANAGEMENT

“Identifying, Assessing, and Mitigating Fraud Risks Across Financial and Operational Functions”

Schedule

Date	Venue	Fees (Face-to-Face)
10 - 12 Mar 2026	Kuwait	USD 2,495 per delegate

Introduction

Fraud remains one of the most significant threats to financial integrity and organizational reputation. From internal misconduct to external scams, the ability to prevent, detect, and respond to fraud is essential for every business—particularly in today’s volatile and digitally complex environments.

This 3-day course provides a comprehensive framework for managing fraud risk effectively. Participants will explore fraud typologies, red flags, prevention systems, and investigative techniques. Real-world cases and hands-on exercises will ensure practical understanding of how to build a proactive anti-fraud culture.

Objectives

By the end of this course, participants will be able to:

- Understand common types and drivers of occupational and financial fraud
- Identify fraud risks in key business processes and functions
- Establish fraud detection and prevention systems
- Conduct basic investigations and respond to incidents ethically
- Build a comprehensive fraud risk management framework aligned with best practices

Why Attend

- Strengthen your organization's ability to detect and prevent fraud early
- Learn how to assess fraud risks and design internal controls that work
- Get practical exposure to fraud investigation steps and documentation
- Understand how to comply with regulatory and ethical standards
- Gain tools to support your role in internal audit, risk, or finance functions

Target Audience

This program is designed for:

- Internal auditors and risk managers
- Finance professionals and compliance officers
- Controllers, accountants, and treasury personnel
- Investigators and legal support staff
- Business unit managers with exposure to financial operations

Individual Benefits

Key competencies that will be developed include:

- Fraud risk identification and control design
- Forensic analysis and investigation basics
- Red flag recognition and fraud pattern detection
- Reporting and documentation in fraud cases
- Ethical decision-making and regulatory awareness

Organizational Benefits

Upon completing the training course, participants will demonstrate:

- Reduced vulnerability to financial fraud and misconduct
- Strengthened internal controls and oversight systems
- Improved fraud response and incident handling procedures
- Greater confidence from stakeholders and regulators
- A culture of accountability and fraud awareness

Instructional Methodology

The course follows a blended learning approach combining theory with practice:

- Strategy Briefings - Fraud schemes, typologies, and frameworks (e.g., COSO, ACFE)
- Case Studies - Real-world corporate fraud examples and lessons learned
- Workshops - Fraud risk assessments, control design, and scenario exercises
- Peer Exchange - Sharing experiences and benchmarking practices
- Tools - Risk registers, control templates, and investigation checklists

Course Outline

Training Hours: 07:30 AM - 03:30 PM Daily Format: 3-4 Learning Modules | Coffee Breaks: 09:30 & 11:15 | Lunch Break: 01:00 - 02:00

Day 1: Understanding and Identifying Fraud Risks

- Module 1: Introduction to Fraud Risk (07:30 - 09:30) • Definitions and classifications of fraud • Fraud triangle and fraud diamond theories • Overview of fraud risk management standards
- Module 2: Types of Fraud and Red Flags (09:45 - 11:15) • Financial statement, procurement, payroll, and cyber fraud • Indicators of fraudulent activity • Behavioral and transactional warning signs
- Module 3: Fraud Risk Assessment Techniques (11:30 - 01:00) • Mapping risks to business processes • Scoring risk likelihood and impact • Prioritizing areas of control
- Module 4: Workshop - Fraud Risk Mapping (02:00 - 03:30) • Participants assess fraud risks in a sample process

Day 2: Preventing and Detecting Fraud

- Module 5: Internal Controls for Fraud Prevention (07:30 - 09:30) • Segregation of duties and control activities • Automated monitoring and whistleblower systems • Balancing control with operational efficiency
- Module 6: Data-Driven Fraud Detection (09:45 - 11:15) • Forensic analytics, sampling, and red flag triggers • Exception reporting and trend analysis • Leveraging internal audit findings
- Module 7: Creating a Fraud-Aware Culture (11:30 - 01:00) • Training, communication, and tone at the top • Fraud policies and codes of conduct • Managing ethical dilemmas and pressure
- Module 8: Workshop - Control Gaps and Quick Fixes (02:00 - 03:30) • Designing low-cost, high-impact controls

Day 3: Responding to and Investigating Fraud

- Module 9: Basics of Fraud Investigation (07:30 - 09:30) • Planning and executing a fraud investigation • Preserving evidence and documentation • Interviewing witnesses and suspects
- Module 10: Legal, Ethical & Reporting Considerations (09:45 - 11:15) • Compliance and legal risk in fraud reporting • Internal reporting and escalation processes • Working with external regulators and law enforcement
- Module 11: Building the Fraud Risk Management Framework (11:30 - 01:00) • Integrating fraud risk with enterprise risk management • Ongoing monitoring and improvement practices • Roles and responsibilities across the organization
- Module 12: Final Case Study & Group Presentation (02:00 - 03:30) • Participants develop and present a fraud response plan

Certification

Participants will receive a Certificate of Completion in Fraud Risk Management, confirming their ability to identify, assess, and respond to fraud risks while contributing to stronger internal controls and ethical governance.

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Interested in running this course for your team?

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