MAWA EVENTS

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BUDGETING & FORECASTING MANGEMENT

““Mastering Budgeting and Forecasting Techniques to Optimize Financial Performance and Drive Strategic Decisions””

Schedule

Date	Venue	Fees (Face-to-Face)
11 – 13 Feb 2026	Dubai, UAE	USD 2495 per delegate

► **Available delivery methods:** Face-to-Face & Online Training

Introduction

Effective budgeting and forecasting are critical to the financial success of any organization. Accurate budgets and forecasts enable businesses to allocate resources efficiently, plan for future growth, and identify potential financial challenges before they arise. In today’s dynamic business environment, organizations must continuously update their financial models to reflect changing market conditions and strategic priorities.

This 3-day course focuses on providing participants with the tools and techniques needed to master budgeting and forecasting. The course will cover best practices in developing financial forecasts, creating comprehensive budgets, and using forecasting models to make strategic decisions. Participants will gain hands-on experience in using budgeting and forecasting tools to optimize financial performance and drive business success.

Objectives

By the end of this course, participants will be able to:

- Understand the principles and techniques used in budgeting and forecasting management
- Develop accurate and realistic financial budgets and forecasts for different types of businesses
- Use forecasting models to predict financial outcomes and inform decision-making
- Monitor financial performance and make adjustments to budgets and forecasts when needed
- Create long-term financial strategies aligned with organizational goals
- Communicate financial information and forecasts clearly to stakeholders

Why Attend

- Learn advanced techniques in budgeting and forecasting to improve financial accuracy and decision-making
- Develop the skills to create financial plans that align with organizational strategy and objectives
- Gain hands-on experience with tools and models used for forecasting and budget creation
- Understand how to manage financial risks and adjust budgets and forecasts based on changing market conditions
- Enhance your ability to analyze financial performance and support organizational goals through effective budgeting

Target Audience

This program is designed for:

- Financial analysts, accountants, and CFOs responsible for budgeting and forecasting
- Project managers and department heads involved in financial planning and resource allocation
- Business owners, entrepreneurs, and senior executives looking to enhance their financial management skills
- Professionals involved in strategic planning, business development, and financial decision-making
- Consultants and advisors working in financial management and strategic planning

Individual Benefits

Key competencies that will be developed include:

- Proficiency in developing and managing budgets and forecasts across different business functions
- Enhanced ability to analyze financial data and make informed decisions based on forecasts
- Stronger skills in using forecasting tools and financial models for better financial planning
- Increased confidence in presenting financial data and reports to senior management and stakeholders
- Better understanding of the relationship between budgeting, forecasting, and business strategy

Organizational Benefits

Upon completing the training course, participants will demonstrate:

- Improved financial planning and resource allocation across the organization
- Better risk management through more accurate financial forecasting
- Enhanced ability to make data-driven decisions aligned with strategic objectives
- Increased transparency and accountability in budgeting and financial reporting
- Stronger alignment between organizational strategy and financial management practices

Instructional Methodology

The course follows a blended learning approach combining theory with practice:

- **Strategy Briefings** – Key concepts in budgeting and forecasting, including methodologies and best practices
- **Case Studies** – Real-world examples of successful budgeting and forecasting practices in various industries
- **Workshops** – Practical exercises in developing and adjusting budgets and forecasts based on different business scenarios
- **Peer Exchange** – Group discussions on challenges and solutions related to financial forecasting and management
- **Tools** – Budgeting and forecasting templates, financial models, and software tools

Course Outline

Detailed 5-Day Course Outline

Training Hours: 7:30 AM – 3:30 PM Daily Format: 3–4 Learning Modules | Coffee breaks: 09:30 & 11:15 | Lunch Buffet: 01:00 – 02:00

DAY 1 – Introduction to Budgeting and Forecasting

- **Module 1: Overview of Budgeting and Forecasting** (07:30 – 09:30)
- What is budgeting and forecasting, and why are they critical to financial success?
- The difference between budgeting and forecasting
- The role of budgeting and forecasting in business planning and strategy
- **Module 2: Types of Budgets** (09:45 – 11:15)
- Types of budgets: operational, capital, and cash flow budgets
- How to develop different types of budgets based on business needs
- Budgeting techniques: zero-based budgeting, incremental budgeting, and flexible budgeting
- **Module 3: Financial Forecasting Techniques** (11:30 – 01:00)
- Introduction to financial forecasting: short-term vs. long-term forecasts
- Quantitative and qualitative forecasting methods
- Developing assumptions and inputs for forecasting models
- **Module 4: Workshop – Developing a Basic Budget** (02:00 – 03:30)
- Participants develop a simple budget for a sample company
- Group discussions and feedback on budget development techniques

DAY 2 – Forecasting Models and Techniques

- **Module 5: Financial Forecasting Models** (07:30 – 09:30)
- Types of forecasting models: time series, causal, and econometric models
- How to build financial forecasting models using historical data
- Incorporating uncertainty and risk into forecasting models
- **Module 6: Adjusting and Refining Forecasts** (09:45 – 11:15)
- How to adjust forecasts based on changing business conditions and market trends
- Reviewing and revising assumptions in forecasting models
- Techniques for scenario analysis and stress testing forecasts
- **Module 7: Aligning Budgets and Forecasts with Business Strategy** (11:30 – 01:00)
- The importance of aligning financial planning with organizational strategy
- How to ensure that budgets and forecasts support long-term goals and objectives
- Linking performance metrics and KPIs to financial goals and strategy
- **Module 8: Workshop – Building a Financial Forecasting Model** (02:00 – 03:30)
- Participants create a financial forecasting model based on a case study
- Group feedback and discussion on assumptions, variables, and model outputs

DAY 3 – Performance Monitoring, Risk Management, and Advanced Techniques

- **Module 9: Performance Monitoring and Variance Analysis** (07:30 – 09:30)
- Techniques for monitoring financial performance against the budget
- Analyzing variances between actual performance and forecasted outcomes
- Using variance analysis to make strategic adjustments
- **Module 10: Managing Financial Risks in Budgeting and Forecasting** (09:45 – 11:15)
- Identifying financial risks in budgeting and forecasting processes
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Techniques for mitigating financial risks and uncertainty

- Incorporating risk management strategies into the financial planning process
- **Module 11: Advanced Budgeting and Forecasting Techniques** (11:30 – 01:00)
- Advanced financial forecasting techniques: rolling forecasts, forecasting with big data
- Using financial modeling tools and software for more accurate predictions
- Integrating budgeting and forecasting with other business planning processes
- **Module 12: Workshop – Developing a Comprehensive Budget and Forecasting Plan** (02:00 – 03:30)
- Participants develop a comprehensive budget and forecasting plan for a sample organization
- Group presentations and feedback on budgeting strategies and forecasting techniques

Certification

Participants will receive a **Certificate of Completion in Budgeting & Forecasting Management**, validating their expertise in developing, managing, and analyzing budgets and financial forecasts to drive business success.

Why Choose MAWA Events

- **Global Expertise:** More than 17 years of experience in professional training and consulting.
- **Industry-Leading Faculty:** Courses delivered by seasoned professionals with hands-on experience.
- **Practical Insights:** Learn to turn theory into actionable strategies for real-world business impact.
- **Client-Focused Solutions:** Customized programs designed to achieve your organisation’s unique goals.

In-House / Customized Training Interested in running this course for your team? Please contact us:	TEL:	EMAIL:
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