

GLOBAL INTERNAL AUDIT STANDARDS 2024 (GIAS 2024)

“Mastering the Latest Global Internal Audit Standards to Ensure Compliance, Risk Management, and Continuous Improvement”

Schedule

Date	Venue	Fees (Face-to-Face)
24 – 26 Feb 2026	Doha, Qatar	USD 2495 per delegate

► Available delivery methods: Face-to-Face & Online Training

Introduction

The internal audit profession continues to evolve, driven by changes in global regulations, business environments, and technological advancements. The Global Internal Audit Standards (GIAS) provide a framework for internal auditors to assess and improve their organization's risk management, internal controls, and governance processes. The GIAS 2024 update reflects the latest trends in auditing practices, focusing on enhancing audit quality, fostering transparency, and improving risk-based decision-making.

This 3-day training course is designed to provide internal auditors with the knowledge and practical skills required to align with the GIAS 2024 standards. Participants will learn the principles of the updated standards, how to apply them in their audits, and strategies for enhancing the value and effectiveness of internal audits within their organizations.

Objectives

By the end of this course, participants will be able to:

- Understand the key components of the GIAS 2024 and its impact on the internal audit process
- Learn how to apply the latest standards to improve audit planning, execution, and reporting
- Identify emerging risks and audit areas within the evolving business environment
- Align audit practices with global regulatory and governance frameworks
- Enhance audit effectiveness through risk-based approaches and technology integration
- Communicate audit findings and recommendations effectively to stakeholders

Why Attend

- Gain a comprehensive understanding of the GIAS 2024 standards and how they impact internal auditing practices
- Learn how to implement the latest audit practices, tools, and techniques to improve audit efficiency
- Enhance your risk management and internal control assessment capabilities
- Build stronger communication skills to present audit findings and insights to senior management
- Stay ahead of industry developments by understanding the latest internal audit methodologies

Target Audience

This program is designed for:

- Internal auditors, audit managers, and audit directors
 - Risk management professionals and compliance officers
 - Finance and accounting professionals working in audit roles
 - Senior executives overseeing internal audit, risk, and governance functions
 - Anyone involved in the auditing process or interested in understanding the latest internal audit standards
- Key competencies that will be developed include:**
- Proficiency in applying the GIAS 2024 standards to real-world audit scenarios
 - Enhanced ability to evaluate internal controls, risk management, and governance frameworks
 - Advanced skills in managing and conducting risk-based audits
 - Increased ability to provide actionable insights and recommendations to senior management
 - Confidence in presenting and communicating audit findings to various stakeholders

Individual Benefits

Key competencies that will be developed include:

- Proficiency in applying the GIAS 2024 standards to real-world audit scenarios
- Enhanced ability to evaluate internal controls, risk management, and governance frameworks
- Advanced skills in managing and conducting risk-based audits
- Increased ability to provide actionable insights and recommendations to senior management
- Confidence in presenting and communicating audit findings to various stakeholders

Organizational Benefits

Upon completing the training course, participants will demonstrate:

- Increased audit efficiency through streamlined processes aligned with GIAS 2024
- Improved risk management and control assessment across the organization
- Stronger compliance with global regulations and standards
- Enhanced decision-making through risk-based audits and data-driven insights
- Improved audit quality and added value to the organization’s governance practices

Instructional Methodology

The course follows a blended learning approach combining theory with practice:

- Strategy Briefings – Detailed explanations of the GIAS 2024 standards and their application in internal auditing
- Case Studies – Real-life audit scenarios to demonstrate the implementation of the latest standards
- Workshops – Practical exercises in audit planning, risk assessment, and reporting
- Peer Exchange – Collaborative discussions and experience sharing among participants
- Tools – Templates, checklists, and risk-based audit frameworks to enhance audit practices

Course Outline

Detailed 3-Day Course Outline

Training Hours: 7:30 AM – 3:30 PM Daily Format: 3-4 Learning Modules | Coffee breaks: 09:30 & 11:15 | Lunch Buffet: 01:00 – 02:00

Day 1: Introduction to GIAS 2024 and Audit Planning

- **Module 1: Understanding GIAS 2024 and Its Impact on Auditing** (07:30 – 09:30)
 - Key updates in GIAS 2024 and its relevance to internal auditors
 - Overview of the global internal audit landscape
 - The role of internal audit in enhancing corporate governance, risk management, and compliance
- **Module 2: Planning an Effective Internal Audit** (09:45 – 11:15)
 - Understanding audit scope, objectives, and risk assessments
 - Developing a risk-based audit plan
 - Aligning audit objectives with organizational goals and regulatory requirements
- **Module 3: Risk-Based Auditing and Risk Identification** (11:30 – 01:00)
 - Defining risk and its role in internal audits
 - Techniques for identifying and assessing risks (e.g., SWOT analysis, risk registers)
 - How to prioritize audit focus areas based on risk levels
- **Module 4: Workshop – Developing a Risk-Based Audit Plan** (02:00 – 03:30)
 - Participants will work in groups to create a risk-based audit plan for a case study
 - Group discussion and feedback from the instructor

Day 2: Auditing Methodologies and Tools for Effective Reporting

- **Module 5: Auditing Methodologies and Best Practices** (07:30 – 09:30)
 - Common auditing techniques and methodologies (e.g., substantive testing, analytical procedures)
 - Leveraging data analytics and technology in audits
 - Tools for automating audits and improving efficiency
- **Module 6: Performing Audit Fieldwork and Gathering Evidence** (09:45 – 11:15)
 - Methods for data collection and evidence gathering
 - Documentation and working papers for audit compliance
 - Ensuring accuracy, reliability, and completeness of audit evidence
- **Module 7: Communicating Audit Findings** (11:30 – 01:00)
 - Effective reporting techniques for audit results
 - Tailoring findings for different audiences (management, board of directors, external regulators)
 - Best practices for drafting audit reports and executive summaries
- **Module 8: Workshop – Writing Audit Reports and Executive Summaries** (02:00 – 03:30)
 - Participants will practice writing audit reports based on findings from a case study
 - Group discussion on improving report clarity, conciseness, and impact

Day 3: Quality Assurance, Continuous Improvement, and Final Exam Preparation

- **Module 9: Quality Assurance and Continuous Improvement in Auditing** (07:30 – 09:30)
 - Internal audit quality assurance practices and frameworks
 - Implementing feedback loops for continuous improvement
 - Developing an audit quality review process
- **Module 10: Managing Challenges in Internal Auditing** (09:45 – 11:15)
 - Overcoming common challenges in internal auditing: resource constraints, resistance to change, scope creep
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Addressing issues with internal controls and governance structures

- Managing stakeholder expectations and building audit credibility
- **Module 11: Preparing for GIAS 2024 Examination (11:30 – 01:00)**
- Exam format, question types, and study strategies
- Key areas of focus for GIAS 2024 exam preparation
- Tips for effective exam preparation and time management
- **Module 12: Final Review and Workshop – Exam Simulation (02:00 – 03:30)**
- Participants will take a practice exam to simulate the GIAS 2024 certification exam experience
- Group review and feedback session on answers and exam strategy

Certification

Participants will receive a **Certificate of Completion in Global Internal Audit Standards 2024 (GIAS 2024)** , validating their proficiency in applying GIAS 2024 standards in real-world internal auditing processes.

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